Estate Addendum to Offer to Purchase and Contract

Buyer and Seller hereby acknowledge that the Contract and the sale of the Property will be subject to the laws governing the sale of real property by an executor/administrator of an estate who has taken custody and control of the Property, specifically NCGS Chapter 28A and Chapter 1, Article 29A. Specifically, Seller shall petition the Clerk of Superior Court for Wake County, NC for an Order approving the sale to Buyer under the terms of the Contract. Once the Order for Sale is obtained, Seller shall post the Order for Sale and the Contract at the courthouse as required by law for 10 days, allowing the public a chance to file an upset bid (commonly referred to as the "10 day upset bid period"). If ten days passes with no upset bids, Seller shall obtain an Order of Confirmation of Sale from the Clerk of Court allowing the closing of the Property to occur within 30 days thereafter.

If an upset bid is filed in which bidder offers a higher purchase price than Buyer, Buyer understands and acknowledges that Buyer will no longer be the Buyer under the Contract. Buyer would have a chance to itself file an upset bid to once again because Buyer under the Contract, if it so chooses.

Seller:

Estate of Katharine Ann Svaldi

By:_____
Sophie Giselle Soleil, Administrator

Buyer:

_____
Name:_____

_____
Name:_____