Could Family Help You Buy a Home?



You don't always have to do it alone. Whether you're looking for support or considering helping a loved one become a homeowner, family-assisted homeownership may offer opportunities you haven't considered.

DOWN PAYMENT GIFTS

An eligible family member may be able to gift funds covering up to 100% of your required down payment.

HELP WITH CLOSING COSTS

Gift funds may also be used toward eligible closing costs, including lender fees, taxes, insurance, and title charges.

SHARED HOMEOWNERSHIP

Co-buying allows family members to purchase a home together and share ownership of the property.

QUALIFICATION SUPPORT

A family member may be able to co-sign without living in the home, and their income may be considered during qualification.

A FEW THINGS TO KNOW

- Gift funds are not limited to first-time homebuyers and may be used on primary residences and second homes.
- Documentation may be required to verify the source and transfer of gifted funds.
- More than one family member may contribute gift funds toward a home purchase.
- Available options will depend on the loan program and your individual qualifications.

For all of your mortgage needs, call your trusted local professional today!



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GET PRE-QUALIFIED

TOWNEBANK MORTGAGE

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