BUYDOWN CALCULATOR

Loan amount	$599,200
Purchase Price	$749,000
Interest Rate (Annual)	6.875%
Loan period in years	30
Number of payments per year	12
Monthly Payment (Principal & Interest)	$3,936.32
Total Payments	360

Property Taxes	$513.00
Homeowners Insurance	$175.00
PMI	$0.00
HOA	$0.00



1-0 BUY DOWN							
	Interest Rate	Note Rate (7.875%) Payment - P & I Only	Buydown Payment - P & I Only	Monthly Savings	Payment w/ Escrows	# of Payments	Annual Monthly Savings
Year 1	5.875%	$3,936.32	$3,544.49	$391.83	**$4,232.49**	12	**$4,701.96**
Year 2+	6.875%	$3,936.32	-	-	**$4,624.32**	348	-
1/0 Buydown Cost							$4,701.96
Concession Required							0.628%

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