

2-1 rate buydown program.¹



A 2-1 rate buydown provides an effective rate reduction of 2% in year one and 1% in year two, returning to the full interest rate at year three through the remainder of the loan term.

2-1 buydown paid for through:

- Seller concessions
- Home builder credits
- Real estate agent concessions

Let's calculate what this can mean for you.



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¹Clients may elect a 2-1 temporary buydown through seller concessions, home builder credits, and from real estate agent concession, but never more than two sources. With a 2-1 temporary buydown, clients may purchase an effective rate reduction of 2% in year one and 1% in year two. This product offering is only available on fixed-rate mortgages. Offer valid only on retail purchase loans for Fannie Mae, Freddie Mac, Jumbo Smart (fixed rate only), and VA products. Not available on FHA, cash-out, rate-and-term refinances, or Texas 50(a)(6) loans. Eligible contributors include the seller, builder (if also the seller or agent), real estate agent, and correspondent lender. Client-earned agent commissions cannot be used. Wholesale brokers and clients cannot fund buydowns. All contributions must meet Seller Concession/Interested Party guidelines. Relocation subsidies cannot be combined with a temporary buydown. Rocket Mortgage may modify product eligibility and criteria at any time. Additional conditions apply. This is not a commitment to lend. Rocket Mortgage, LLC; NMLS #3030; www.NMConsumerAccess.org. Licensed in 50 states. AL License No. MC 20979, Control No. 100152352. AR, TX: 1050 Woodward Ave., Detroit, MI 48226-1906, (888) 474-0404; AZ: 1 N. Central Ave., Ste. 2000, Phoenix, AZ 85004, Mortgage Banker License #BK-0902939; CA: Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act; CO: Regulated by the Division of Real Estate; GA: Residential Mortgage Licensee #11704; IL: Residential Mortgage Licensee #4127 - Dept. of Financial and Professional Regulation; KS: Licensed Mortgage Company MC0025309; MA: Mortgage Lender License #ML 3030; ME: Supervised Lender License; MN: Not an offer for a rate lock agreement; MS: Licensed by the MS Dept. of Banking and Consumer Finance; NH: Licensed by the NH Banking Dept., #6743MB; NV: License #626; NJ: New Jersey - Rocket Mortgage, LLC, 1050 Woodward Ave., Detroit, MI 48226, (888) 474-0404, Licensed by the N.J. Department of Banking and Insurance; NY: Rocket Mortgage, LLC, 1050 Woodward Ave., Detroit, MI 48226 Licensed Mortgage Banker-NYS Department of Financial Services; OH: MB 850076; OR: License #ML-1387; PA: Licensed by the Dept. of Banking - License #21430; RI: Licensed Lender; WA: Consumer Loan Company License CL-3030. Conditions may apply. Rocket Mortgage is a trademark of Rocket Mortgage, LLC or its affiliates.

