

Financial Report Package

June 2026

Prepared for

Edgehill Farm Association

By

Elite Management Professionals

Balance Sheet - Operating

Edgehill Farm Association

End Date: 06/30/2026

Date: 7/20/2026

Time: 9:40 am

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Assets

Operating Assets

10-1000-00 NSB Operating Account	\$44,832.29	
10-1031-00 NSB Operating MM Account	13,602.85	

Total Operating Assets:		\$58,435.14
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Capital Reserve Assets

12-1221-00 NSB Reserve Account	97,668.73	
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Total Capital Reserve Assets:		\$97,668.73
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Receivables

19-1910-00 Accounts Receivable	2,798.80	
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Total Receivables:		\$2,798.80
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Total Assets:		\$158,902.67
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Liabilities & Equity

Liabilities

20-2001-00 Prepaid Dues	10,073.52	
20-2020-00 Security Deposit	750.00	
20-2240-00 Accounts Payable	8,958.58	

Total Liabilities:		\$19,782.10
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Capital Reserve

36-3660-00 Capital Reserve	96,924.11	
36-3800-00 Reserve Interest Current Year	744.62	

Total Capital Reserve:		\$97,668.73
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Retained Earnings

39-3900-00 Retained Earnings	29,232.71	
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Total Retained Earnings:		\$29,232.71
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Net Income Gain / Loss	12,219.13	
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	\$12,219.13
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Total Liabilities & Equity:		\$158,902.67
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Income Statement - Operating

Edgehill Farm Association

06/30/2026

Date: 7/20/2026

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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
OPERATING INCOME							
Assessment Income							
4020-00 Regular Assessment	\$ 13,334.00	\$ 13,334.00	\$ -	\$ 80,004.00	\$ 80,004.00	\$ -	\$160,008.00
4050-00 Clubhouse Rental Income	200.00	2.67	197.33	700.00	16.02	683.98	32.00
4052-00 Rental Deposit Forfeiture	-	-	-	48.26	-	48.26	-
4060-00 Reimb. Legal Fees	281.00	-	281.00	1,569.25	-	1,569.25	-
4070-00 Collection Fees	61.65	-	61.65	123.30	-	123.30	-
4110-00 Late Fees	80.00	-	80.00	630.00	-	630.00	-
Total Assessment Income	\$ 13,956.65	\$ 13,336.67	\$ 619.98	\$ 83,074.81	\$ 80,020.02	\$3,054.79	\$160,040.00
Other Income							
4206-00 Pool Key Income	5.00	-	5.00	60.00	-	60.00	-
Total Other Income	\$ 5.00	\$ -	\$ 5.00	\$ 60.00	\$ -	\$60.00	\$ -
Interest Income							
4535-00 Interest Income	13.41	-	13.41	82.33	-	82.33	-
Total Interest Income	\$ 13.41	\$ -	\$ 13.41	\$ 82.33	\$ -	\$82.33	\$ -
Total OPERATING INCOME	\$ 13,975.06	\$ 13,336.67	\$ 638.39	\$ 83,217.14	\$ 80,020.02	\$ 3,197.12	\$160,040.00
OPERATING EXPENSE							
Grounds Maintenance							
5205-00 Assn. Grounds Maint. Contract	3,500.00	3,500.00	-	21,000.00	21,000.00	-	42,000.00
5270-00 Equipment Rental/Supplies (Dog Park)	-	41.67	41.67	-	250.02	250.02	500.00
5285-00 BMP Contract	413.00	275.00	(138.00)	1,652.00	1,650.00	(2.00)	3,300.00
5287-00 Landscape Maintenance (Pool, Parkland, Gazebo)	100.00	916.67	816.67	100.00	5,500.02	5,400.02	11,000.00
Total Grounds Maintenance	\$ 4,013.00	\$ 4,733.34	\$ 720.34	\$ 22,752.00	\$ 28,400.04	\$5,648.04	\$ 56,800.00
Recreation							
5302-00 Pool Contract	884.10	867.92	(16.18)	5,304.60	5,207.52	(97.08)	10,415.00
5312-00 Telephone	195.00	191.67	(3.33)	1,140.00	1,150.02	10.02	2,300.00
5316-00 Pool Permits	-	25.00	25.00	325.00	150.00	(175.00)	300.00
5324-00 Pool Chemicals/Supplies	-	58.33	58.33	200.50	349.98	149.48	700.00
5340-00 Equipment Repairs - Mechanical / HVAC	-	50.00	50.00	-	300.00	300.00	600.00
5345-00 Pool Furniture & Equipment	-	83.33	83.33	-	499.98	499.98	1,000.00
5348-00 Clubhouse Maintenance	88.00	250.00	162.00	472.34	1,500.00	1,027.66	3,000.00
5350-00 Pool Repairs/Maint.	-	166.67	166.67	1,269.75	1,000.02	(269.73)	2,000.00
5360-00 Pool Keycard Purchase	-	8.33	8.33	-	49.98	49.98	100.00
Total Recreation	\$ 1,167.10	\$ 1,701.25	\$ 534.15	\$ 8,712.19	\$ 10,207.50	\$1,495.31	\$ 20,415.00
Utilities							
5401-00 Electricity	233.79	708.33	474.54	4,158.54	4,249.98	91.44	8,500.00
5403-00 Pest Control	157.00	12.50	(144.50)	157.00	75.00	(82.00)	150.00
5405-00 Water/Sewer	330.86	208.33	(122.53)	902.18	1,249.98	347.80	2,500.00
Total Utilities	\$ 721.65	\$ 929.16	\$ 207.51	\$ 5,217.72	\$ 5,574.96	\$357.24	\$ 11,150.00
Administrative							
5602-00 Accounting/Audit	-	166.67	166.67	360.00	1,000.02	640.02	2,000.00
5604-00 Association Management	1,211.25	1,211.25	-	7,267.50	7,267.50	-	14,535.00
5608-00 Legal--General	-	41.67	41.67	-	250.02	250.02	500.00
5610-00 Legal--Collections	281.00	-	(281.00)	1,630.90	-	(1,630.90)	-
5618-00 Property Insurance	-	333.33	333.33	-	1,999.98	1,999.98	4,000.00
5628-00 Postage & Printing	40.75	75.00	34.25	557.72	450.00	(107.72)	900.00
Total Administrative	\$ 1,533.00	\$ 1,827.92	\$ 294.92	\$ 9,816.12	\$ 10,967.52	\$1,151.40	\$ 21,935.00
Miscellaneous							
5799-00 Bad Debt	-	61.67	61.67	-	370.02	370.02	740.00
Total Miscellaneous	\$ -	\$ 61.67	\$ 61.67	\$ -	\$ 370.02	\$370.02	\$ 740.00
Reserve Expenses							
8045-00 Reserve--Miscellaneous	4,083.33	4,083.33	-	24,499.98	24,499.98	-	49,000.00
Total Reserve Expenses	\$ 4,083.33	\$ 4,083.33	\$ -	\$ 24,499.98	\$ 24,499.98	\$0.00	\$ 49,000.00
Total OPERATING EXPENSE	\$ 11,518.08	\$ 13,336.67	\$ 1,818.59	\$ 70,998.01	\$ 80,020.02	\$ 9,022.01	\$160,040.00

Income Statement - Operating
Edgehill Farm Association
06/30/2026

Date:	7/20/2026
Time:	9:40 am
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Description	Current Period			Year-to-date			Annual Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
Net Income:	\$2,456.98	\$0.00	\$2,456.98	\$12,219.13	\$0.00	\$12,219.13	\$0.00