

**Residential Property And Owners'
Association Disclosure Statement****Protecting the Public Interest in Real Estate Brokerage Transactions**Property Address/Description: **811 Antler Meadow Way, Fuquay Varina, NC 27526**Owner's Name(s): **Thelma C. Law Trustee**

North Carolina law N.C.G.S. 47E requires residential property owners to complete this Disclosure Statement and provide it to the buyer prior to any offer to purchase. There are limited exemptions for completing the form, such as new home construction that has never been occupied. Owners are advised to seek legal advice if they believe they are entitled to one of the limited exemptions contained in N.C.G.S. 47E-2.

An owner is required to provide a response to every question by selecting Yes (Y), No (N), No Representation (NR), or Not Applicable (NA). An owner is not required to disclose any of the material facts that have a NR option, even if they have knowledge of them. However, failure to disclose latent (hidden) defects may result in civil liability. The disclosures made in this Disclosure Statement are those of the owner(s), not the owner's broker.

- If an owner selects Y or N, the owner is only obligated to disclose information about which they have actual knowledge. If an owner selects Y in response to any question about a problem, the owner must provide a written explanation or attach a report from an attorney, engineer, contractor, pest control operator, or other expert or public agency describing it.
- If an owner selects N, the owner has no actual knowledge of the topic of the question, including any problem. If the owner selects N and the owner knows there is a problem or that the owner's answer is not correct, the owner may be liable for making an intentional misstatement.
- If an owner selects NR, it could mean that the owner (1) has knowledge of an issue and chooses not to disclose it; or (2) simply does not know.
- If an owner selects NA, it means the property does not contain a particular item or feature.

For purposes of completing this Disclosure Statement: **"Dwelling"** means any structure intended for human habitation, **"Property"** means any structure intended for human habitation and the tract of land, and **"Not Applicable"** means the item does not apply to the property or exist on the property.

OWNERS: The owner must give a completed and signed Disclosure Statement to the buyer no later than the time the buyer makes an offer to purchase property. If the owner does not, the buyer can, under certain conditions, cancel any resulting contract. An owner is responsible for completing and delivering the Disclosure Statement to the buyer even if the owner is represented in the sale of the property by a licensed real estate broker and the broker must disclose any material facts about the property that the broker knows or reasonably should know, regardless of the owner's response.

The owner should keep a copy signed by the buyer for their records. If something happens to make the Disclosure Statement incorrect or inaccurate (for example, the roof begins to leak), the owner must promptly give the buyer an updated Disclosure Statement or correct the problem. Note that some issues, even if repaired, such as structural issues and fire damage, remain material facts and must be disclosed by a broker even after repairs are made.

BUYERS: The owner's responses contained in this Disclosure Statement are not a warranty and should not be a substitute for conducting a careful and independent evaluation of the property. **Buyers are strongly encouraged to:**

- Carefully review the entire Disclosure Statement.
- Obtain their own inspections from a licensed home inspector and/or other professional.

DO NOT assume that an answer of N or NR is a guarantee of no defect. If an owner selects N, that means the owner has no actual knowledge of any defects. It does not mean that a defect does not exist. If an owner selects NR, it could mean the owner (1) has knowledge of an issue and chooses not to disclose it, or (2) simply does not know.

BROKERS: A licensed real estate broker shall furnish their seller-client with a Disclosure Statement for the seller to complete in connection with the transaction. A broker shall obtain a completed copy of the Disclosure Statement and provide it to their buyer-client to review and sign. All brokers shall (1) review the completed Disclosure Statement to ensure the seller responded to all questions, (2) take reasonable steps to disclose material facts about the property that the broker knows or reasonably should know regardless of the owner's responses or representations, and (3) explain to the buyer that this Disclosure Statement does not replace an inspection and encourage the buyer to protect their interests by having the property fully examined to the buyer's satisfaction.

- **Brokers are NOT permitted to complete this Disclosure Statement on behalf of their seller-clients.**
- Brokers who own the property may select NR in this Disclosure Statement but are obligated to disclose material facts they know or reasonably should know about the property.

Buyer Initials _____ Owner Initials TCL
Buyer Initials _____ Owner Initials _____

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SECTION A.
STRUCTURE/FLOORS/WALLS/CEILING/WINDOW/ROOF

	Yes	No	NR																																																																										
A1. Is the property currently owner-occupied? Date owner acquired the property: <u>OCT. 19 2013</u> If not owner-occupied, how long has it been since the owner occupied the property? <u>N/A</u>	☒	☐	☐																																																																										
A2. In what year was the dwelling constructed? <u>2010</u>			☐																																																																										
A3. Have there been any structural additions or other structural or mechanical changes to the dwelling(s)?	☐	☒	☐																																																																										
A4. The dwelling's exterior walls are made of what type of material? (Check all that apply) ☐ Brick Veneer ☒ Vinyl ☐ Stone ☐ Fiber Cement ☐ Synthetic Stucco ☐ Composition/Hardboard ☐ Concrete ☐ Aluminum ☐ Wood ☐ Asbestos ☐ Other _____			☐																																																																										
A5. In what year was the dwelling's roof covering installed? <u>Aug. 2020</u>			☐																																																																										
A6. Is there a leakage or other problem with the dwelling's roof or related existing damage?	☐	☒	☐																																																																										
A7. Is there water seepage, leakage, dampness, or standing water in the dwelling's basement, crawl space, or slab?	☐	☒	☐																																																																										
A8. Is there an infestation present in the dwelling or damage from past infestations of wood destroying insects or organisms that has not been repaired?	☐	☒	☐																																																																										
A9. Is there a problem, malfunction, or defect with the dwelling's:																																																																													
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Explanations for questions in Section A (identify the specific question for each explanation):

SECTION B.
HVAC/ELECTRICAL

B1. Is there a problem, malfunction, or defect with the dwelling's electrical system (outlets, wiring, panels, switches, fixtures, generator, etc.)?	☐	☒	☐
B2. Is there a problem, malfunction, or defect with the dwelling's heating and/or air conditioning?	☐	☒	☐
B3. What is the dwelling's heat source? (Check all that apply; indicate the year of each system manufacture)			☐
☒ Furnace [<u>1</u> # of units] Year: <u>2010</u>	☐ Heat Pump [_____ # of units] Year: _____		
☐ Baseboard [_____ # of bedrooms with units] Year: _____	☐ Other: _____ Year: _____		

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Buyer Initials _____ Owner Initials _____

HEATING SYSTEM checked 3-20-26
FILTER REPLACED

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Yes No NR

B4. What is the dwelling's cooling source? (Check all that apply; indicate the year of each system manufacture)

☒ Central Forced Air: 9-27-2024 Year: New ☐ Wall/Windows Unit(s): Tinted Year: Exception: 2 in LA 2 in MBR
☐ Other: _____ Year: A/C

B5. What is the dwelling's fuel source? (Check all that apply)

☒ Electricity ☐ Natural Gas ☐ Solar ☐ Propane ☐ Oil ☐ Other: _____

Explanations for questions in Section B (identify the specific question for each explanation):

SECTION C.

PLUMBING/WATER SUPPLY/SEWER/SEPTIC

Yes No NR

C1. What is the dwelling's water supply source? (Check all that apply)

☒ City/County ☐ Shared well ☐ Community System ☐ Private well ☐ Other: _____

If the dwelling's water supply source is supplied by a private well, identify whether the private well has been tested for: (Check all that apply).

☐ Quality ☐ Pressure ☐ Quantity

If the dwelling's water source is supplied by a private well, what was the date of the last water quality/quantity test? N/A

C2. The dwelling's water pipes are made of what type of material? (Check all that apply)

☐ Copper ☐ Galvanized ☐ Plastic ☐ Polybutylene ☐ Other: ?

C3. What is the dwelling's water heater fuel source? (Check all that apply; indicate the year of each system manufacture) ☐ Gas: _____ ☒ Electric: _____ ☐ Solar: _____ ☐ Other: _____

C4. What is the dwelling's sewage disposal system? (Check all that apply)

☐ Septic tank with pump ☐ community system ☐ Septic tank ☐ Drip system
☒ Connected to City/County System ☐ City/County system available ☐ Other: _____
☐ Straight pipe (wastewater does not go into a septic or other sewer system) *Note: Use of this type of system violates State Law.

If the dwelling is serviced by a septic system, how many bedrooms are allowed by the septic system permit? N/A ☐ No Records Available

Date the septic system was last pumped: N/A

C5. Is there a problem, malfunction, or defect with the dwelling's:

	NA	Yes	No	NR
Septic system	☐	☐	☐	☐
Sewer system	☐	☐	☒	☐
Plumbing system (pipes, fixtures, water heater, etc.)	☐	☐	☒	☐
Water supply (water quality, quantity, or pressure)	☐	☐	☒	☐

Explanations for questions in Section C (identify the specific question for each explanation):

C2 HAVE NO idea what CONSTRUCTION OF PIPES USED
See Attachment "B.11 CLARK Homes"

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Standard Features

Interior Features

- 9' Flat or Vaulted Smooth Finish Ceilings per plan
- Hardwood Flooring in All Main Living Areas including Foyer, Great Room, Dining Room, Kitchen/Nook & Sunroom
- Gas Direct Vent Fireplace with Gas Logs
- Painted Wood Mantel with Black Slate Surrounds and Hearth
- Beautiful 2 Panel Arched Interior Doors with 2 1/4" Wood Trim
- Larger 5 1/4" Base Boards throughout
- White Painted Trim with 12 Choices of Wall Colors
- "Mohawk Top Card" Carpet in All Bedrooms
- 6 lb. Rebond Carpet Pad for increased comfort & carpet life
- Cable TV Outlets in all Bedrooms and Great Room
- Two High speed "Cat 5" Phone Outlets (Choice of Location)
- "Thomas" Brushed Nickel Designer Lighting Fixtures
- Great Room, Sunroom and All Bedrooms pre-wired for Fans
- Overhead Ceiling Lights in All Bedrooms
- "Kwikset Cove" Satin Chrome Door Knobs on Interior Doors

Bathroom and Laundry Features

- 12 x 12 Ceramic Tile Flooring Standard in All Bathrooms
- Low Maintenance Fiberglass Showers & Garden Tubs per plan
- 4' Shower with Integrated Seat in Master Bathrooms
- Raised 36" High Double Bowl Vanities in Master Bathroom
- Cultured Marble Tops in All Bathrooms
- "Price Pfister P-First" Satin Nickel Faucets
- "Armstrong Initiator" Resilient Vinyl flooring in Laundry Room
- Low Maintenance Fiberglass Tub/Shower in Hall Bathroom
- Elongated Toilets in All Bathrooms
- Oversized Mirrors over Vanities in All Bathrooms
- Washer / Dryer Outlets with Dryer Vented to Exterior

Energy Saving Features

- HERS Rated Energy Efficient Certified Homes
- Insulation Values: Walls R13, Ceilings R30/38, Slab R10
- "DuPont Tyvek" Home Wrap for increased energy efficiency
- "Trane" High Efficiency (13 SEER) Gas Furnace & Electric Air
- 50 Gallon Gas Hot Water Heater for Faster Recovery
- Low E Double Pane Insulated Vinyl Windows
- Roof Ridge Vents for Attic Ventilation and energy efficiency

Construction Features

- Monolithic Concrete Slab Foundation
- Low Maintenance Vinyl Siding with Lifetime Warranty
- Homes Stick Built 16" on Center Using 2 X 4 Studs
- OSB Plywood Sheathing for Increased Structural Strength
- Low Maintenance Low-E Single-Hung Vinyl Windows
- Window Screens on All Operable Exterior Windows
- Professionally Engineered Roof Trusses
- "CertainTeed" Fiberglass Roof Shingles with 20 year warranty
- 200 AMP Electrical Service

Kitchen Features

- Granite Kitchen Countertops (Choice of 12 Standard Colors)
- Decorative Ceramic Tile Kitchen Backsplash
- "Merillat - Spring Valley" Maple Cabinetry in Cascade Layout
- Roll out shelves & Lazy Susans in Base Cabinetry per plan
- Crown Molding Standard on Kitchen Cabinets
- Wide Selection of Designer Kitchen Cabinet Hardware
- Deep Double Bowl Stainless Steel Kitchen Sink
- "Price Pfister Portland" Satin Nickel Kitchen Faucet
- Recessed Can Lighting
- Hardwood flooring throughout Kitchen/Nook
- Stainless Steel Appliance Package Standard
- "Whirlpool" Self Cleaning Smooth Top Range (WFE510S0AS)
- "Whirlpool" Tall Tub Dishwasher (Model WDF310PAAS)
- "Whirlpool" Over the Range Microwave (Model WMH32517AS)
- "Whirlpool" 1/2 H.P. Garbage Disposal (Model GC2000XE)
- Ice Maker Water Line Connection

Exterior Features

- Fully Sodded Front, Side and Rear Yards
- Foundation Bushes, Trees & Planting Beds per plan
- Community HOA Maintained Lawns
- Concrete Patios, Driveways & Walkways
- Raised Panel Garage Door with Decorative Window Panels
- 1/2 H.P. Garage Door Opener with Two Remotes
- Seamless Aluminum Gutters & Downspouts Front & Rear
- All Weather Electrical Outlets on Front and Rear of Home
- Two Exterior Hose Bibs
- Insulated Fiberglass Front Door with Sidelights per plan
- "Kwikset Dakota" Satin Chrome Handleset and Deadbolt on Front Door
- Custom Designed Mailbox and Post

Additional Bill Clark Homes Features

- 30+ Years as one of the Carolina's Largest & Most Respected Builders
- "Bonded Builders" 10 year Structural Warranty
- Two year Mechanical Warranty covers Electrical, Plumbing & HVAC
- Pre-Construction Meeting to review your Selections & Blueprints
- Pre-Drywall Meeting to verify the Construction Features of your home
- Pre-Settlement Orientation to familiarize you with your new home
- 45 Day Home Review with a Representative of Customer Service
- 120 Day Home Review with a Representative of Customer Service
- 330 Day Home Review with a Representative of Customer Service

Financing Features

- Bill Clark Homes will pay up to \$1500 towards Closing Costs and Attorney Fees when using Moore & Alphin as closing attorney.
- Additional 1% Lender Credit on Loan Amount when using Jim Conaway with Wells Fargo Home Mortgage (919) 841-5307

Bill Clark Homes

Building. Family. Traditions.

Continuous improvements to our plans & specifications may result in changes without notice. 3/2013.

SECTION D. FIXTURES/APPLIANCES

D1. Is the dwelling equipped with an elevator system?

If yes, when was it last inspected? _____

Date of last maintenance service: _____

Yes ☐ No ☒ NR ☐

D2. Is there a problem, malfunction, or defect with the dwelling's:

	NA	Yes	No	NR		NA	Yes	No	NR		NA	Yes	No	NR		NA	Yes	No	NR
Attic fan, exhaust fan, ceiling fan	☐	☐	☒	☐	Irrigation system	☐	☐	☒	☐	Sump pump	☒	☐	☐	☐	Garage Door system	☐	☐	☒	☐
Elevator system or component	☒	☐	☐	☐	Pool/hot tub /spa	☒	☐	☐	☐	Gas logs	☐	☐	☒	☐	Security system	☒	☐	☐	☐
Appliances to be conveyed	☐	☐	☒	☐	TV cable wiring or satellite dish	☐	☐	☒	☐	Central vacuum	☒	☐	☐	☐	Other:	☐	☐	☐	☐

Explanations for questions in Section D (identify the specific question for each explanation):

NO EXPLANATION NEEDED.

SECTION E. LAND/ZONING

E1. Is there a problem, malfunction, or defect with the drainage, grading, or soil stability of the property?

Yes ☐ No ☒ NR ☐

E2. Is the property in violation of any local zoning ordinances, restrictive covenants, or local land-use restrictions (including setback requirements?)

☐ ☒ ☐

E3. Is the property in violation of any building codes (including the failure to obtain required permits for room additions or other changes/improvements?)

☐ ☒ ☐

E4. Is the property subject to any utility or other easements, shared driveways, party walls, encroachments from or on adjacent property, or other land use restrictions?

☐ ☒ ☐

E5. Does the property abut or adjoin any private road(s) or street(s)?

☐ ☒ ☐

E6. If there is a private road or street adjoining the property, are there any owners' association or maintenance agreements dealing with the maintenance of the road or street? ☒ NA

☐ ☐ ☐

Explanations for questions in Section E (identify the specific question for each explanation):

NA

SECTION F. ENVIRONMENTAL/FLOODING

F1. Is there hazardous or toxic substance, material, or product (such as asbestos, formaldehyde, radon gas, methane gas, lead-based paint) that exceed government safety standards located on or which otherwise affect the property?

Yes ☐ No ☒ NR ☐

Buyer Initials _____ Owner Initials Tch

Buyer Initials _____ Owner Initials _____

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	Yes	No	NR
F2. Is there an environmental monitoring or mitigation device or system located on the property?	☐	☒	☐
F3. Is there debris (whether buried or covered), an underground storage tank, or an environmentally hazardous condition (such as contaminated soil or water or other environmental contamination) located on or which otherwise affect the property?	☐	☒	☐
F4. Is there any noise, odor, smoke, etc., from commercial, industrial, or military sources that affects the property?	☐	☒	☐
F5. Is the property located in a federal or other designated flood hazard zone?	☐	☐	☐
F6. Has the property experienced damage due to flooding, water seepage, or pooled water attributable to a natural event such as heavy rainfall, coastal storm surge, tidal inundation, or river overflow?	☐	☒	☐
F7. Have you ever filed a claim for flood damage to the property with any insurance provider, including the National Flood Insurance Program?	☐	☒	☐
F8. Is there a current flood insurance policy covering the property?	☐	☒	☐
F9. Have you received assistance from FEMA, U.S. Small Business Administration, or any other federal disaster flood assistance for flood damage to the property?	☐	☒	☐
F10. Is there a flood or FEMA elevation certificate for the property?	☐	☒	☐

NOTE: An existing flood insurance policy may be assignable to a buyer at a lesser premium than a new policy. For properties that have received disaster assistance, the requirement to obtain flood insurance passes down to all future owners. Failure to obtain flood insurance can result in an owner being ineligible for future assistance.

Explanations for questions in Section F (identify the specific question for each explanation):

SECTION G. MISCELLANEOUS

	Yes	No	NR
G1. Is the property subject to any lawsuits, foreclosures, bankruptcy, judgments, tax liens, proposed assessments, mechanics' liens, materialmens' liens, or notices from any governmental agency that could affect title to the property?	☐	☒	☐
G2. Is the property subject to a lease or rental agreement?	☐	☒	☐
G3. Is the property subject to covenants, conditions, or restrictions or to governing documents separate from an owners' association that impose various mandatory covenants, conditions, and or restrictions upon the lot or unit?	☐	☒	☐

Explanations for question in Section G (identify the specific question for each explanation):

Buyer Initials _____ Owner Initials TCL
 Buyer Initials _____ Owner Initials _____

SECTION H.
OWNERS' ASSOCIATION DISCLOSURE

If you answer 'Yes' to question H1, you must complete the remaining questions in Section H. If you answered 'No' or 'No Representation' to question H1, you do not need to answer the remaining questions in Section H.

H1. Is the property subject to regulation by one or more owners' association(s) including, but not limited to, obligations to pay regular assessments or dues and special assessments?

Yes ☒ No ☐ NR ☐

If "yes," please provide the information requested below as to each owners' association to which the property is subject [insert N/A into any blank that does not apply]:

a. (specify name) Buckhaven HOA whose regular assessments ("dues") are \$ 88.50 per month.

The name, address, telephone number, and website of the president of the owners' association or the association manager are: _____

b. (specify name) _____ whose regular assessments ("dues") are \$ _____ per _____.

The name, address, telephone number, and website of the president of the owners' association or the association manager are: _____

c. Are there any changes to dues, fees, or special assessment which have been duly approved and to which the lot is subject?

If "yes," state the nature and amount of the dues, fees, or special assessments to which the property is subject: _____

H2. Is there any fee charged by the association or by the association's management company in connection with the conveyance or transfer of the lot or property to a new owner?

☒ ☒ ☐

If "yes," state the amount of the fees: ~~\$88.50 per mo~~

H3. Is there any unsatisfied judgment against, pending lawsuit, or existing or alleged violation of the association's governing documents involving the property?

☐ ☒ ☐

If "yes," state the nature of each pending lawsuit, unsatisfied judgment, or existing or alleged violation: _____

H4. Is there any unsatisfied judgment or pending lawsuits against the association?

☐ ☒ ☐

If "yes," state the nature of each unsatisfied judgment or pending lawsuit: _____

Explanations for questions in Section H (identify the specific question for each explanation):

Owner(s) acknowledge(s) having reviewed this Disclosure Statement before signing and that all information is true and correct to the best of their knowledge as of the date signed.

Owner Signature: Thelma C. Law Thelma C. Law Trustee Date July 18, 2016
Owner Signature: _____ Date _____

Buyers(s) acknowledge(s) receipt of a copy of this Disclosure Statement and that they have reviewed it before signing.

Buyer Signature: _____ Date _____

Buyer Signature: _____ Date _____