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PRESENTED
FOR
REGISTRATION

PREPARED BY AND RETURN TO: George N. Hamrick, TANTUM & HAMRICK, 7048 Highway
Suite 200, Knightdale, NC 27545
006405 19 PPS: 22

NORTH CAROLINA

WAKE COUNTY

KENNETH C. WILKINS
REGISTER OF DEEDS
COVENANTS OF WAKE COUNTY
SUBDIVISION, PHASE I

THIS AMENDMENT OF RESTRICTIVE COVENANTS is made and entered into this
3rd day of July, 1996, by LAONIPON, INC. and CHRISTOPHER WHITEHORNE and wife,
BAMBI WHITEHORNE;

W I T N E S S E T H:

WHEREAS, LAONIPON, INC. is the owner and developer of the lands referred
to and described in those certain Restrictive Covenants for Wakewynds
Subdivision, Phase I, previously recorded in the Office of the Register of
Deeds of Wake County, North Carolina, in Book 6888, Page 830; and

WHEREAS, LAONIPON, INC., as the owner and developer of said lands,
desires to amend the Restrictive Covenants which have previously been
recorded; and

WHEREAS, LAONIPON, INC. and CHRISTOPHER WHITEHORNE and wife, BAMBI
WHITEHORNE, are the owners of the real property hereinabove set out.

NOW, THEREFORE, LAONIPON, INC., as the Declarant in said original
Restrictive Covenants, for itself and its successors and assigns, and with the
consent of CHRISTOPHER WHITEHORNE and wife, BAMBI WHITEHORNE, does hereby
amend the Restrictive Covenants for Wakewynds Subdivision, Phase I, which have
been previously recorded in Book 6888, Page 830, Wake County Registry, as
follows:

1. Article XI is deleted in its entirety, and there is inserted in
lieu thereof the following paragraph:

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ARTICLE XI

TRUCKS, TRAILERS, OFF-ROAD VEHICLES, MOTORCYCLES, JUNK VEHICLES. With the exception of pick-up trucks, no trucks, commercial vehicles, motorcycles, or house trailers shall be permitted to be parked or stored on any lot, unless they are parked or stored in an enclosed garage or in such other enclosure (open or otherwise) approved by the Architectural Committee, except only during periods of approved construction on the lot. No mini-bikes, go-carts, 3-wheelers, or off-road vehicles shall be operated on any lot or on any road within the subdivision. No junk vehicles shall be kept on any lot.

2. Article XVII is deleted in its entirety, and there is inserted in lieu thereof the following paragraph:

ARTICLE XVII

ROAD MAINTENANCE CERTIFICATION. There are certain rights-of-way and streets in said subdivision, as shown on map recorded in Book of Maps 1996, Page 195, and re-recorded in Book of Maps 1996, Page 446, Wake County Registry. These streets will be maintained by the Declarant until such time as said rights-of-way and streets are taken over as a part of the roadway system by the State of North Carolina Department of Transportation.

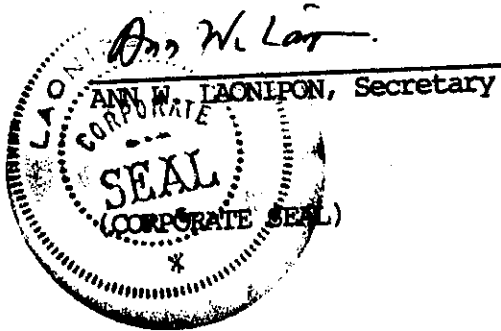
Except as is herein amended, all remaining terms and conditions of the original Restrictive Covenants recorded in Book 6888, Page 830, Wake County Registry, shall remain in full force and effect.

IN WITNESS WHEREOF, the Declarant, LAONIPON, INC., has caused this instrument to be executed the day and year first above written.

LAONIPON, INC.

BY: James W. Laonipon
JAMES W. LAONIPON, President

ATTEST:



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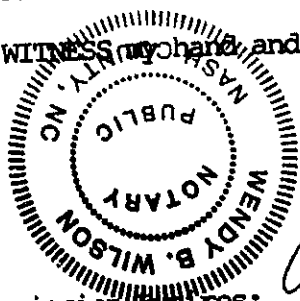
Christopher Whitehorne
CHRISTOPHER WHITEHORNE

Bambi Whitehorne
BAMBI WHITEHORNE

STATE OF NORTH CAROLINA
COUNTY OF Nash

I, the undersigned, a Notary Public of the County and State aforesaid, certify that ANN W. LAONIPON personally came before me this day and acknowledged that she is the Secretary of LAONIPON, INC., and that by authority duly given and as the act of the Corporation, the foregoing instrument was signed in its name by its President, sealed with its Corporate Seal, and attested by her as its Secretary.

WITNESS my hand and seal this 3rd day of July, 1996.

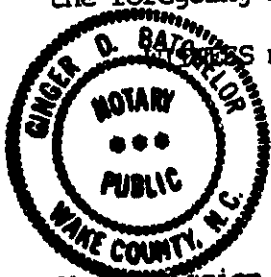


Wendy B. Wilson
NOTARY PUBLIC

My Commission Expires: 9-30-2000

STATE OF NORTH CAROLINA
COUNTY OF Wake

I, the undersigned, a Notary Public of the County and State aforesaid, do hereby certify that CHRISTOPHER WHITEHORNE and wife, BAMBI WHITEHORNE, personally appeared before me this day and acknowledged the due execution of the foregoing instrument.



WITNESS my hand and seal this 9th day of July, 1996.

Ginger D. Batchelor
NOTARY PUBLIC

My Commission Expires: 4-24-2000

NORTH CAROLINA — WAKE COUNTY

The foregoing certificate 5 of Wendy B. Wilson
Ginger D. Batchelor

Notary(ies) Public is
(are) certified to be correct. This instrument and this certificate are duly registered at the date and time
and in the book and page shown on the first page hereof.

KENNETH C. WILKINS, Register of Deeds

By Kenneth C. Wilkins
Asst./Deputy Register of Deeds