

ARTICLES OF INCORPORATION

C2014 007 00185

Pursuant to Chapter 55A of the General Statutes of North Carolina, the undersigned submit these Articles of Incorporation for the purpose of forming a nonprofit corporation.

1. The name of the corporation is: **The Parks at Bass Lake Homeowner's Association, Inc.**
2. The period of duration for the corporation shall be perpetual.
3. The general purpose of the corporation shall be to take any lawful actions desirable to promote and to protect the enjoyment and beneficial use and ownership of all properties in that community known as The Parks at Bass Lake subdivision located in Wake County, North Carolina. Specific duties and purposes of the corporation shall be as set forth in the bylaws of the corporation. In no event shall the corporation conduct its business with the intent to create income distributable to its members, directors or officers. No part of the net earnings of the corporation shall inure to the benefit of its members, directors or officers, or to any other person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the above stated purposes.
4. In the event of dissolution of the corporation, the residual assets of the corporation shall be distributed to a nonprofit organization with purposes similar to those of the corporation, or to any other organization eligible under the provisions of Chapter 55A of the General Statutes of North Carolina.
5. The corporation shall have members.
6. The street address of the initial principal office:

4506 S. Miami Boulevard, Suite 100
Durham, North Carolina 27703
Durham County
7. The name of the initial registered agent and street address and county of the initial registered office of the corporation is:

David Cushing
4506 S. Miami Boulevard, Suite 100
Durham, North Carolina 27703
Durham County
8. The number of the persons constituting the initial board of directors shall be four (4). The name and address of the initial directors are:

David Cushing
4506 S. Miami Boulevard, Suite 100
Durham, North Carolina 27703

Anthony Ascolese
4506 S. Miami Boulevard, Suite 100
Durham, North Carolina 27703

Ashish Patel
4506 S. Miami Boulevard, Suite 100
Durham, North Carolina 27703

Renata Perecin
4506 S. Miami Boulevard, Suite 100
Durham, North Carolina 27703

9. The name and address of the incorporator is:

Christopher A. Crowson
111 Cloister Ct., Ste. 200
Chapel Hill, NC 27514

This the 6th day of January, 2014.

A handwritten signature in black ink, consisting of a large, stylized 'C' followed by a smaller 'A' and a horizontal line extending to the right.

Christopher A. Crowson, Incorporator