



Temporary Rate Buydown Calculator

Loan amount	\$667,920
Purchase Price	\$834,900
Interest Rate (Annual)	7.250%
Loan period in years	30
PMI Rate Factor:	0.00%
Estimated Escrow Amount (Annually):	\$5,000.00
Number of payments per year	12
Monthly Payment	\$4,973.06
Total Payments	360
Buydown Type:	3-2-1 Buydown
Buydown Option (LLPA or Seller Concessions/Agent Credits?):	Seller Concessions and/or Agent Credits

Borrower Name	Benji Hight
Property Address	28 Tyler Court

3-2-1 BUY DOWN						
	Buydown Rate	Note Rate Payment	Buydown Payment	Monthly Savings	# of Payments	Annual Savings / Buydown Cost
Year 1	4.250%	\$4,556.39	\$3,285.76	\$1,270.63	12	\$15,247.56
Year 2	5.250%	\$4,556.39	\$3,688.28	\$868.11	12	\$10,417.32
Year 3	6.250%	\$4,556.39	\$4,112.50	\$443.89	12	\$5,326.68
3-2-1 Buydown Total Cost						\$30,991.56
Concession and/or Agent Credits Required (Based on Purchase Price)						3.712%
LLPA Adjustment to Pricing					4.500%	\$30,056.40



