

VACANT LAND DISCLOSURE STATEMENT

Use this form to fulfill Seller's required disclosures in the Offer to Purchase and Contract – Vacant Lot/Land (Form 12-T).

"Seller": WADE FREEMAN JR. and CAROL L. FREEMAN

"Buyer":

"Property": 10.64 AC. Pleasants Road, Wendell, NC 27591

☐ If checked, see attached Form 2A10-T for additional parcels that are included in the disclosures below and included within the term Property herein.

Buyer understands and agrees that this Disclosure Statement is not a substitute for professional inspections, and that this document does not relieve Buyer of their duty to conduct thorough Due Diligence on the Property. To the best of Seller's knowledge, any representations made by Seller in this Disclosure Statement are true, and copies of any documents provided by Seller are true copies. Buyer is strongly advised to have all information confirmed and any documents substantiated during the Due Diligence Period.

For each category below, mark either yes, no, or no representation (NR). Use the lines to describe and explain any "yes" answers. The categories below are not limited to the examples named in the category. Sellers should disclose any information that is relevant to the category, even if the information is not specifically listed as an example. Attach additional pages for explanations, if necessary.

Under Form 12-T, if Buyer has not received a signed copy of this form prior to making this offer, Buyer will have the right to terminate or withdraw this Contract without penalty (including a refund of any Due Diligence Fee) prior to the end of the third calendar day following the Effective Date.

1. **Physical Aspects** – Does the Property have any physical aspects such as non-dwelling structures, caves, streams, ponds, beach, power lines, other utility lines or structures, gravesites, or other important features?

☐ Yes ☒ No ☐ NR. If yes, please describe:

2. **Drainage, Erosion, and Soil Stability** – Has the Property experienced any current or past drainage, erosion, landslides, tidal flow, soil stability, or other related issue?

☐ Yes ☒ No ☐ NR. If yes, please describe:

3. **Flooding**. Has the Property ever experienced flooding, suffered damage from flooding or other water damage, been the subject of a flood insurance claim, or been designated as part of a flood hazard zone?

☐ Yes ☒ No ☐ NR. If yes, please describe:

4. **Wetlands**. Is any portion of the property located in or affected by wetlands of any kind?

☐ Yes ☒ No ☐ NR. If yes, please describe:

5. **Water and Sewer** – Has a well, septic system, or municipal city water/sewer been installed on the Property, or has the Property been permitted for a well or septic system?

☐ Yes ☒ No ☐ NR. If yes, please describe:



This form approved by:
NC REALTORS®

Seller Initials

WJF CLF

Buyer Initials

6. **Environmental and Safety** – Does the Property have any current or past soil contamination, hazardous chemicals, junk vehicles or storage, landfills, underground storage tanks, conservation areas, or other related issues?

☐ Yes ☒ No ☐ NR. If yes, please describe:

7. **Mineral, Oil, Gas, and Timber Rights** – Have any mineral, oil, gas, timber or other rights been severed from the Property by Seller or any previous owner?

☐ Yes ☒ No ☐ NR. If yes, please describe:

8. **Legal and Taxes** – Is the Property subject to any rights of way, restrictions, tax use restriction, litigation, liens, utility rights, zoning, foreclosure, bankruptcy, or other related issue?

☐ Yes ☒ No ☐ NR. If yes, please describe the capacity, age, and other features:

9. **Easements and Private Roads**. Does the Property have any easements, private roads, and/or related maintenance or developer obligations or agreements?

☐ Yes ☒ No ☐ NR. If yes, please describe and attach any documents:

10. **Encroachments**. Do any encroachments from nearby properties affect the Property, or is the Property causing any encroachments that affect nearby properties?

☐ Yes ☒ No ☐ NR. If yes, please describe:

11. **Governmental and Rule Compliance**. Is the Property in violation of any ordinances, restrictive covenants, laws, restrictions, building codes, permit requirements, or other public or private regulations?

☐ Yes ☒ No ☐ NR. If yes, please describe:

12. **Owners' Association**. Is the Property subject to an owners' Association?

☐ Yes ☒ No ☐ NR. If yes, please (choose one): ☐ see attached Form 2A12-T; or ☐ provide the name of the association, management company, contact information, the amount of dues, what amenities are paid for by the association, any proposed or confirmed assessments, judgment, liens, litigation, or other information about the association:

13. **Survey**. Does the Seller have a copy of a survey?

☐ Yes ☒ No ☐ NR. If yes, please describe and provide a copy of the survey, if available:

14. **Other Disclosures** – Are there any other material issues concerning the Property that should be disclosed?

☐ Yes ☒ No ☐ NR. If yes, please describe the capacity, age, and other features:

15. **Utilities Available.** Check all currently installed utilities to the Property and indicate the provider. Be sure to specify whether the utilities are, in fact, installed on the Property or whether only a hookup is available or nearby.

☐	Water (describe):	_____
☐	Sewer (describe):	_____
☐	Gas (describe):	_____
☒	Electricity (describe):	_____
☒	Cable (describe):	_____
☒	High Speed Internet (describe):	_____
☒	Fiber Optic (describe):	_____
☒	Telephone (describe):	_____
☒	Private well (describe):	_____
☐	Shared private well or community well (describe):	_____
☐	Hauled water (describe):	_____
☐	Other (describe):	_____

NC REALTORS® MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF THIS FORM. CONSULT A NORTH CAROLINA ATTORNEY BEFORE YOU SIGN IT.

Buyer: (Name) _____ (Signature) (Date) _____

Buyer: (Name) _____ (Signature) (Date) _____

Entity Buyer: (Name of LLC, Corp., Trust, etc.) _____

By: (Name & Title) _____ (Signature) (Date) _____

Seller: (Name) WADE FREEMAN JR. (Signature) *Wade Freeman Jr* (Date) 9-24-2026

Seller: (Name) CAROL L. FREEMAN (Signature) *Carol L Freeman* (Date) 9/24/26

Entity Seller: (Name of LLC, Corp., Trust, etc.) _____

By: (Name & Title) _____ (Signature) (Date) _____

BUYER AGENT COMPENSATION ADDENDUM

(Only use this form when Seller is providing a credit to Buyer in Form 2-T, Form 12-T, or Form 800-T.)

"Seller": WADE FREEMAN JR. and CAROL L. FREEMAN

"Buyer": _____

"Property": Pleasants Road, Wendell, NC 27591

This Addendum is attached to and made a part of the Offer to Purchase and Contract ("Contract") between Seller and Buyer for the Property.

1. **Compensation and Affirmation by Buyer:** In addition to any other concessions, credits, or expenses Seller has agreed to pay in the Contract, if any, Seller will pay at Closing \$ _____ or 2.4% of the Purchase Price toward Buyer's obligation to pay their real estate agent. Buyer affirms that the scope of their agency agreement includes the Property, and that the amount in this paragraph is not more than the amount Buyer has agreed to pay their agent.
2. **Negotiability:** Buyer and Seller both affirm that they have an independent, contractual duty to pay their own agent, and that no agent can be a third-party beneficiary of this Contract. *Seller understands they have no duty to pay any Buyer Agent Compensation unless agreed to herein. The amount, format, or rate of real estate compensation is not fixed by law and is fully negotiable.*

IN THE EVENT OF A CONFLICT BETWEEN THIS ADDENDUM AND THE CONTRACT, THIS ADDENDUM SHALL CONTROL EXCEPT THAT IN THE CASE OF SUCH A CONFLICT AS TO THE DESCRIPTION OF THE PROPERTY OR THE IDENTITY OF THE BUYER OR SELLER, THE CONTRACT SHALL CONTROL.

NC REALTORS® MAKES NO REPRESENTATION AS TO THE LEGAL VALIDITY OR ADEQUACY OF ANY PROVISION OF THIS FORM IN ANY SPECIFIC TRANSACTION. IF YOU DO NOT UNDERSTAND THIS FORM OR FEEL THAT IT DOES NOT PROVIDE FOR YOUR LEGAL NEEDS, YOU SHOULD CONSULT A NORTH CAROLINA REAL ESTATE ATTORNEY BEFORE YOU SIGN IT.

Buyer: (Name) _____ (Signature) _____ (Date) _____

Buyer: (Name) _____ (Signature) _____ (Date) _____

Entity Buyer: (Name of LLC, Corp., Trust, etc.) _____

By: (Name & Title) _____ (Signature) _____ (Date) _____

Seller: (Name) WADE FREEMAN JR. (Signature) Wade Freeman Jr (Date) 9-23-2026

Seller: (Name) CAROL L. FREEMAN (Signature) Carol L Freeman (Date) 9/24-26

Entity Seller: (Name of LLC, Corp., Trust, etc.) _____

By: (Name & Title) _____ (Signature) _____ (Date) _____



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