



OWNERS' ASSOCIATION DISCLOSURE ADDENDUM

Property: 1209 Shining Water Ln, Raleigh, 27614

Buyer: _____

Seller: Traci J Kelgans

This Addendum is attached to and made a part of the Offer to Purchase and Contract ("Contract") between Buyer and Seller for the Property.

For the purposes of this Addendum, "Development" means any planned community or condominium project, as defined by North Carolina law, which is subject to regulation and assessment by an owners' association.

Any representations made by Seller in this Addendum are true to the best of Seller's knowledge, and copies of any documents provided by Seller are true copies relating to the Development, to the best of Seller's knowledge. Seller does not warrant the accuracy, completeness, or present applicability of any representation or documents provided by Seller, and Buyer is advised to have all information confirmed and any documents substantiated during the Due Diligence Period.

1. Seller represents to Buyer that the Property is subject to the following owners' association(s) [insert N/A into any blank that does not apply]:

☒ Name of Association 1: PPM whose regular assessments ("dues") are \$ 370 per month. The name, address and telephone number of the president of the owners' association or the association manager is: Anna Michalove; 11010 Raven Ridge Rd. (919) 848-4911 x1137
Owners' association website address, if any: http://ppmral.com

☐ Name of Association 2: _____ whose regular assessments ("dues") are \$ _____ per _____. The name, address and telephone number of the president of the owners' association or the association manager are: _____
Owners' association website address, if any: _____

2. Seller represents to Buyer that the following services and amenities are paid for by the above owners' association(s) from the regular assessments ("dues"): (Check all that apply)

- | | |
|---|--|
| ☐ Master Insurance Policy | ☒ Street lights |
| ☐ Real Property Taxes on the Common Areas | ☐ Water |
| ☒ Casualty/ Liability Insurance on Common Areas | ☐ Sewer |
| ☒ Management Fees | ☐ Private Road Maintenance |
| ☐ Exterior Building Maintenance | ☐ Parking Area Maintenance |
| ☒ Exterior yard/ landscaping Maintenance | ☐ Common Areas Maintenance |
| ☐ Trash Removal | ☐ Cable |
| ☐ Pest Treatment/ termination | ☐ Internet service |
| ☒ Legal/Accounting | ☐ Storm water Management/Drainage/Ponds |
| ☐ Recreational Amenities (specify): _____ | ☐ Gate and/or Security |

☒ Other (specify) annual gutter cleaning, lawn irrigation
☐ Other (specify) _____

As of this date, there are no other dues, fees or Special Assessments payable by the Development's property owners, except:

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This form jointly approved by:
North Carolina Bar Association
NC REALTORS®

Buyer initials T Seller initials TJK



STANDARD FORM 2A12-T
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As of this date, there are no unsatisfied judgments against or pending lawsuits involving the Property, the Development and/or the owners' association, except: _____.

The fees charged by the owners' association or management company in connection with the transfer of Property to a new owner (including but not limited to document preparation, move in/move out fees, preparation of insurance documents, statement of unpaid assessments, and transfer fees) are as follows: _____

Seller authorizes and directs any owners' association, any management company of the owners' association, any insurance company and any attorney who has previously represented the Seller to release to Buyer, Buyer's agents, representative, closing attorney or lender true and accurate copies of the following items affecting the Property, including any amendments:

- Seller's statement of account
- master insurance policy showing the coverage provided and the deductible amount
- Declaration and Restrictive Covenants
- Rules and regulations
- Articles of incorporation
- Bylaws of the owners' association
- current financial statement and budget of the owners' association
- parking restrictions and information
- architectural guidelines

The parties have read, understand and accept the terms of this Addendum as a part of the Contract.

NOT A PART OF A CONTRACT BETWEEN THE PARTIES ADDING AND THE CONTRACT, THE SELLER ADDS AND SELLER
CONSENTS, CAPTIONED AT THE CASE OF THE CONTRACT AS TO THE DISPOSITION OF THE PROPERTY
DURING THE TERM OF THE CONTRACT, THE CONTRACTS AS A CONTRACT.

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Buyer: (Name) _____ (Signature) _____ (Date) _____

Buyer: (Name) _____ (Signature) _____ (Date) _____

Entity Buyer: (Name of C, Corp., Trust, etc.) _____

By: (Name Title) _____ (Signature) _____ (Date) _____

Seller: (Name) Traci J Kelgans (Signature) Traci Kelgans (Date) 9-21-26

Seller: (Name) _____ (Signature) _____ (Date) _____

Entity Seller: (Name of C, Corp., Trust, etc.) _____

By: (Name Title) _____ (Signature) _____ (Date) _____