

WAKE COUNTY, NC 874
LAURA M RIDDICK
REGISTER OF DEEDS
PRESENTED & RECORDED ON
07/03/2003 AT 16:38:06

BOOK:010252 PAGE:02506 - 02509

**DECLARATION OF ANNEXATION
OF CADDELL WOODS, PHASE 3B and PHASE 4
TO COVENANTS, CONDITIONS AND RESTRICTIONS
FOR CADDELL WOODS SUBDIVISION**

Prepared by and return to:
Rod O'Donoghue, Jr., Attorney-at-Law (Vault Box 6)
1100 Navaho Drive, Suite 106
Raleigh, NC 27609

STATE OF NORTH CAROLINA

COUNTY OF WAKE

THIS DECLARATION OF ANNEXATION ("Annexation") is made this _____ day of July, 2003 by **1st AMERICAN REALTY, L.L.C.**, a North Carolina limited liability company ("Declarant").

WITNESSETH:

WHEREAS, the Declarant recorded a Declaration of Covenants, Conditions and Restrictions for Caddell Woods (the "Declaration") in Book 8337, Page 518 and re-recorded in Book 8455, Page 1822, and amended in Book 8666, Page 1338, Wake County Registry, N.C.; and

WHEREAS, the Declarant is the owner of certain real property located in or near the Town of Wake Forest, Wake County, North Carolina, known as CADDELL WOODS SUBDIVISION, PHASE 3B and PHASE 4 (hereinafter referred to as the "Property"), as more particularly described on attached Exhibit A, which is incorporated by reference for a more particular description; and

WHEREAS, the Declarant wishes to subject the Property to the Declaration.

NOW, THEREFORE, for the purpose of enhancing the value, desirability and attractiveness of the Property and pursuant to Article IV of the Declaration, the Declarant declares that the Property, which is a portion of the real property owned by the Declarant and described on Exhibit B of the Declaration, is annexed to and is a part of Caddell Woods Subdivision, Wake County, North Carolina, and that the Property is subject to and shall be held, used, occupied, transferred, sold and conveyed subject to all the covenants, conditions, restrictions, easements and other provisions of the

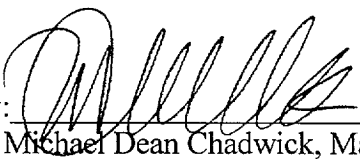
Declaration, which are specifically incorporated by reference as if fully set forth herein. The operation and effect of the Declaration is extended to the Property and the various Lots which are a part of the Property.

The covenants, conditions, restrictions, easements and other provisions of the Declaration shall run with the Property and shall be binding on all parties having or acquiring any right, title or interest in the Property or any part of the Property, their heirs, successors, successors-in-title and assigns, and inure to the benefit of each Owner (as defined in the Declaration) thereof.

IN WITNESS WHEREOF, the Declarant has caused this Annexation to be duly executed under seal by its duly authorized Manager, the day and year first above-written.

DECLARANT:

1st AMERICAN REALTY, L.L.C.,
a North Carolina limited liability company

By:  (SEAL)
Michael Dean Chadwick, Manager

STATE OF NORTH CAROLINA

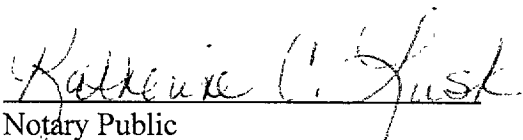
COUNTY OF Wake

I, the undersigned Notary Public of the County and State aforesaid, do hereby certify that **Michael Dean Chadwick**, Manager of **1st AMERICAN REALTY, L.L.C.**, a North Carolina limited liability company, personally appeared before me this day and acknowledged the due execution of the foregoing instrument on behalf of said limited liability company.

WITNESS my hand and official seal, this the 1st day of ~~February~~ ^{July}, 2003.

(SEAL-STAMP)

My Commission expires: 3/24/06


Notary Public

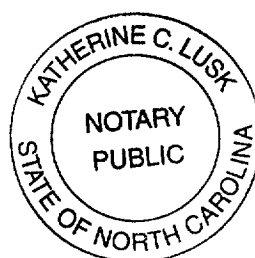
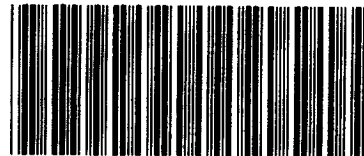


EXHIBIT A

DESCRIPTION OF PROPERTY BEING ANNEXED

BEING all of Caddell Woods Subdivision, Phase 3B and Phase 4, as shown on a Subdivision Plat thereof entitled "CADDELL WOODS SUBDIVISION, PHASE 3B & PHASE 4" prepared by Newcomb Land Surveyors, LLC, and recorded in Book of Maps 2003, Pages 1036 through 1041, Wake County Registry, N.C., to which plat reference is made for a more particular description.



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Yellow probate sheet is a vital part of your recorded document.
Please retain with original document and submit for rerecording.



Wake County Register of Deeds
Laura M. Riddick
Register of Deeds

North Carolina - Wake County

The foregoing certificate___ of Katherine P Losik

____ Notary(ies) Public is (are) certified to be correct. This instrument
and this certificate are duly registered at the date and time and in the book and
page shown on the first page hereof.

Laura M. Riddick, Register of Deeds

By: James Morgan
Assistant ~~Deputy~~ Register of Deeds

This Customer Group
3 # of Time Stamps Needed

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4 New Time Stamp
of Pages