

STATE OF NORTH CAROLINA)
)
 WAKE COUNTY)

ASSIGNMENT OF DECLARANT RIGHTS

THIS ASSIGNMENT OF DECLARANT RIGHTS ("Assignment") is made effective as of the ____ day of March, 2012 by **CRM Mid-Atlantic Properties, LLC**, a Georgia limited liability company ("**Assignor**"), to and for the benefit of **Foxborough Crossing WEH, LP**, a North Carolina limited partnership ("**Assignee**").

WHEREAS, in connection with the sale of the Property, Assignor has agreed to convey to Assignee and Assignee has agreed to accept from Assignor all of Assignor's rights, privileges, obligations and liabilities, if any, as declarant (collectively, "**Declarant Rights**") under that certain Declaration of Protective Covenants, Conditions and Restrictions Foxborough Crossing Subdivision recorded in Book 13239, Page 1342, Wake County Registry, as amended by that certain Amendment to Declaration of Protective Covenants and Restrictions Foxborough Crossing Subdivision recorded in Book 14413, Page 1027, Wake County Registry (collectively, the "**Declaration**") and the North Carolina Planned Community Act (as amended from time to time, the "**Act**").

1. **Assignment and Assumption.** Assignor assigns, quitclaims, and conveys to Assignee and Assignee hereby accepts and assumes all of Assignor's Declarant Rights.

2. **Without Representation or Warranty.** Assignor makes no representation or warranty whatsoever, written or oral, express or implied, with regard to the Declarant Rights. Assignor expressly disclaims making any representation or warranty as to: (a) whether Assignor has any Declarant Rights; or (b) whether Assignor has the authority to assign, quitclaim and convey the Declarant Rights.

3. **Acceptance.** Assignee joins in the execution of this instrument for the purpose of accepting this Assignment in accordance with N.C. Gen. Stat. § 47F-3-104.

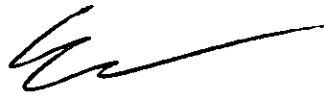
4. **Effectiveness.** This Assignment will become effective upon the recording thereof in the Office of the Register of Deeds for Wake County, North Carolina.

IN WITNESS WHEREOF, Assignor and Assignee have caused this instrument to be executed as of the day and year first above written.

ASSIGNOR:

CRM Mid-Atlantic Properties, LLC,
a Georgia limited liability company

By: CRM Properties Manager, LLC, a
Georgia limited liability company, its sole
member

By: 

Name: Erica S. Henning

Title: Vice President

Wake County, North Carolina

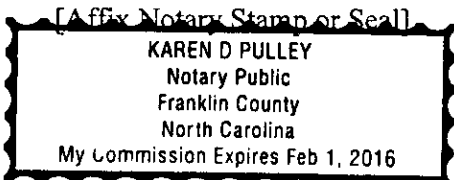
I certify that the following person personally appeared before me this day and acknowledged to me that she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Erica S. Henning.

Date: 3/23/2012

My Commission Expires:

2-1-2016

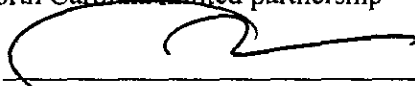

Notary Public
Print Name: Karen D. Pulley



IN WITNESS WHEREOF, Assignor and Assignee have caused this instrument to be executed as of the day and year first above written.

ASSIGNEE:

Foxborough Crossing WEH, LP,
a North Carolina limited partnership

By: 

Name: ~~Stephen N. Fleischman~~

Title: Vice President

Wake County, NC

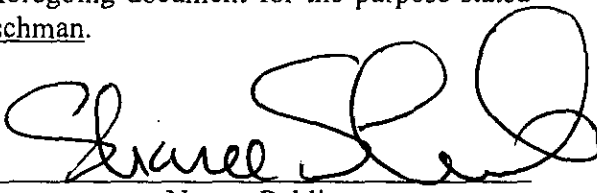
I certify that the following person personally appeared before me this day and acknowledged to me that he voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Stephen N. Fleischman.

Date: March 29, 2012

My Commission Expires:

3-9-2013

[Affix Notary Stamp or Seal]



Notary Public
Print Name: Sharee S. Liles

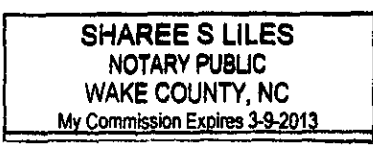


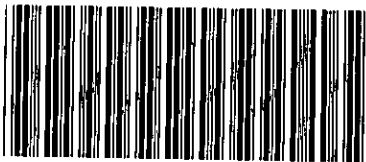
Exhibit A

Legal Description

That certain lot or parcel situated in the Town of Wendell, Marks Creek Township, County of Wake, North Carolina described as follows:

Being all of that certain Tract 1 according to plat entitled "Property Survey for Wachovia Bank and Trust Co., N.A., Trustee" recorded in Book of Maps 1992, Page 986, Wake County Registry. This conveyance is subject to the right of way of North Carolina secondary road 1007.

LESS AND EXCEPT: Lots 6, 7, 8, 34, 36, 41-46, and 57-61 of Foxborough Crossing Subdivision as shown on map recorded in Book of Maps 2008, Page 1673-1674, Wake County Registry.



BOOK:014705 PAGE:01856 - 01860

**Yellow probate sheet is a vital part of your recorded document.
Please retain with original document and submit for rerecording.**



**Wake County Register of Deeds
Laura M. Riddick
Register of Deeds**

This Customer Group
_____ # of Time Stamps Needed

This Document
_____ **5** _____ New Time Stamp
_____ # of Pages

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