

Highcroft Community Association, Inc

AMENDED BYLAWS

November 7, 2007

The CURRENT Article V, Section 3 (a), 3 (b) and Section 4 reads:

Article V

Executive Board

Section 3. Class A Member Controlled Board.

(a) Following the end of the Declarant Control Period, the number of directors shall be three (3) unless a higher number is set by vote of the Class A Members of the Association. Within ninety (90) days following the end of the Declarant Control Period, either at an annual or special meeting of the Members of the Association, the Class A Members shall appoint or elect not less than three (3) directors of the Association as follows: one (1) director for a one (1) year term, one (1) director for a two (2) year term and one (1) director for a three (3) year term. Provided, however, if there are more than three (3) directors, their terms shall be staggered as determined by the vote of the Class A Members.

Section 4. General Provisions

(a) A director shall not be required to be a Member of the Association.

The PROPOSED CHANGE to Article V, Section 3(a) and Section 4 will read as follows:

Article V

Executive Board

Section 3. Class A Member Controlled Board.

(a) Following the end of the Declarant Control Period, the number of directors shall be three (3) or five (5) unless a higher number is set by vote of the Class A Members of the Association. At the annual or special meeting of the Members of the Association, the Class A Members shall appoint or elect not less than three (3) directors of the Association as follows: one (1) director for a one (1) year term, two (2) directors for a two (2) year term and one (1) director for a three (3) year term. If there are five (5) directors, their terms shall be staggered so that one (1) director serves for one (1) year, two (2) directors for two (2) years and two (2) directors for three (3) years.

Section 4. General Provisions

(b) A director shall be required to be a Member of the Association.