

404 E EDENTON STREET

Raleigh, NC 27601

PARKING SOLUTIONS DISCLOSURE

City of Raleigh Residential Parking Permit Program

Tenants are eligible to secure street parking directly through the City of Raleigh's official residential program.

- **Renters are eligible:** renters can obtain a parking permit with a valid drivers license, vehicle registration card, proof of tenancy, and clean parking citation record.
- **Reasonable Cost:** Permits cost just \$30 per calendar year.
- **Digital Enforcement:** No physical decals are needed.
- **Simple Approval:** To qualify, tenants upload their current signed lease agreement, valid driver's license and registration.

Lot Limits & Building Allocation Strategy

Residential permits are capped at 4 active permits per lot, per year. Strategic configuration optimizes value across your unit mix:

- **On-Site Private Driveway:** The asset offers its own private, off-street parking. This can be exclusively assigned to one unit.
- **Permit Distribution:** The street permits can be freely distributed across the tenancy to align with multifamily demands.
- **Daily Guest Pass:** The lot receives 4 digital guest passes per day.

The Oakwood Lot (307 E Edenton St):

Located 0.1 miles, across the street, this fully monitored, public lot provides 24/7 parking.