

NORTH CAROLINA
WAKE COUNTY

BOOK 2687 PAGE 742

DECLARATION

THIS DECLARATION, made this 4 day of December 1978, by
DEVELOPMENT ASSOCIATES, INC., a North Carolina corporation, hereinafter
called "DECLARANT".

WITNESSETH:

WHEREAS, DECLARANT by instrument dated December 1, 1976, recorded
in Book 2489, Page 136, Wake County Registry, subjected certain lots in
Stonehenge Subdivision to Protective Covenants; and

WHEREAS, DECLARANT is the owner of the hereinafter described lots in
Stonehenge Subdivision and desires to subject the same to said Protective
Covenants recorded in Book 2489, Page 136, Wake County Registry, each and
all of which shall be for the benefit of such property and for each and
every owner thereof, and shall inure to the benefit of and pass and run
with said property, and each and every lot or parcel thereof, and shall apply
to and bind the successors in interest and any owner thereof.

NOW, THEREFORE, DECLARANT hereby declares that the real property
described below is and shall be held, transferred, sold and conveyed
subject to the Protective Covenants set forth in said Declaration recorded
in Book 2489, Page 136, Wake County Registry, except that Article IV is
hereby amended to delete the requirement that approved gravel drive-ways
shall be asphalted or concreted from the street to the property line,
said Protective Covenants as amended herein being incorporated herein
by reference.

Being all of Lots Nos. 155 through 177 inclusive, as shown on map
recorded in Book of Maps 1978, Page 713, Wake County Registry.

IN TESTIMONY WHEREOF, Development Associates, Inc. has caused this
instrument to be executed in its corporate name by its proper officers
thereunto duly authorized, all as of the day and year first above written.



Assistant Secretary

DEVELOPMENT ASSOCIATES, INC.

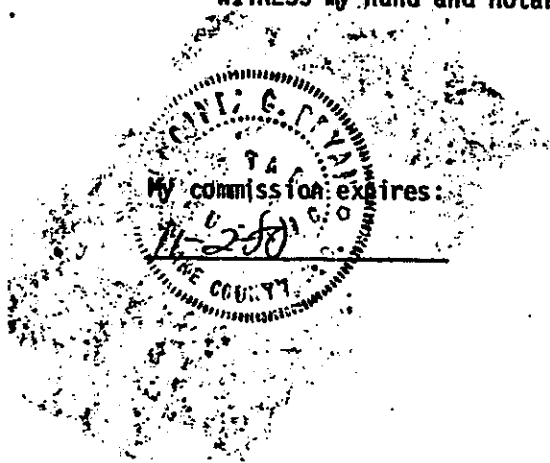
By:

[Signature]
President

NORTH CAROLINA
WAKE COUNTY

This is to certify that before me this date personally appeared H. Arthur Sandman, who, being by me duly sworn, says that he is the President of Development Associates, Inc., that the seal affixed to the foregoing instrument is the corporate seal of the corporation, and that said instrument was signed and sealed by him on behalf of said corporation, by its authority duly given, and the said H. Arthur Sandman acknowledged the said writing to be the act and deed of said corporation.

WITNESS my hand and notarial seal this 4 day of Dec., 1977.



Lucinda G. Bryan
Notary Public

NORTH CAROLINA—WAKE COUNTY

The foregoing certificate

Lucinda G. Bryan

(are) certified to be correct. This instrument was presented for registration and recorded in this office in Book 2687 Page 743
This 4 day of December, 1978, at 2:45 P.M.

Mary S. Peoples
Deputy Register of Deeds