

Wake County, NC 351
 Laura M Riddick, Register Of Deeds
 Presented & Recorded 07/15/2002 12:33:28
 Book : 009494 Page : 01614 - 01617

Prepared by: David R. Godfrey, Savage and Godfrey Attorneys at Law
 Mail to: Lane Investment Properties, LLC, 2500 Ten-Ten Road,
 Apex, NC 27502

STATE OF NORTH CAROLINA
 COUNTY OF WAKE

DECLARATION BY ANNEXATION
 RESTRICTIVE COVENANTS
 GEORGIANA ESTATES
 SUBDIVISION
 LOTS 3-14, PHASE 1

THIS DECLARATION BY ANNEXATION OF RESTRICTIVE COVENANTS, made
 this 9th day of July, 2002, by LANE INVESTMENT
 PROPERTIES, LLC, (hereinafter referred to as "Declarant");

WITNESSETH

WHEREAS, Declarant previously recorded restrictive covenants
 in Book 9416 page 559, Wake County Registry; and

WHEREAS, Declarant is the owner of the property described as
 follows:

BEING all of Lots 3 through 14 Georgiana Estates
 Subdivision, Phase 1, as recorded in Book of Maps 2002
 Page 1116, Wake County Registry; and

WHEREAS, Declarant desires to subject the above-described
 property to the above-referenced restrictive covenants;

NOW, THEREFORE, in consideration of the premises and the
 mutual benefits conferred by the above-referenced restrictive
 covenants, Declarant declares that the property described above is
 and shall be held, transferred, occupied and used subject to the
 covenants, restrictions, conditions, easements, and affirmative
 obligations set forth in Book 9416 page 559, and said
 covenants, restrictions, conditions, easements, and affirmative
 obligations shall run with the land and be binding on all persons
 claiming under and through the Declarant.

CB Services Corp., Trustee, and RBC Centura Bank, holder of a deed of trust on the above-described property, join in the execution of this document at the request of the Declarant for the purpose of evidencing their consent, and subordinating their deed of trust, to same, but shall not be regarded as "Declarants".

IN WITNESS WHEREOF, Declarant has caused this instrument to be executed the date set forth above.

LANE INVESTMENT PROPERTIES LLC

BY: [Signature] (SEAL)
Member/Manager

CB SERVICES CORP., TRUSTEE

BY: [Signature] (SEAL)
Vice President

Attest:

Secretary

RBC CENTURA BANK

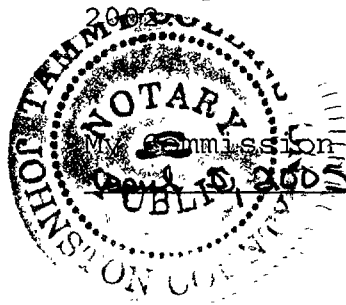
BY: [Signature] (SEAL)
Bank Officer President

Attest:

Secretary

NORTH CAROLINA
Wake COUNTY

I, a Notary Public of the County and State aforesaid do hereby certify that Curtis L. Jones Jr. appeared before me and acknowledged that he is Member/Manager of Lane Investment Properties LLC, a North Carolina limited liability company, and that by authority duly given and as the act of the limited liability company, the foregoing instrument was signed in its name by him as Member/Manager this 10 day of July, 2003.



[Signature]
Notary Public

NORTH CAROLINA
Wake COUNTY

I, a Notary Public of the County and State aforesaid do hereby certify that J. C. Moeller appeared before me and acknowledged that he is Vice Secretary of CB Services Corp., Trustee, a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Vice president, ~~sealed with its corporate seal and attested by its Secretary~~ this 11th day of July, 2002.

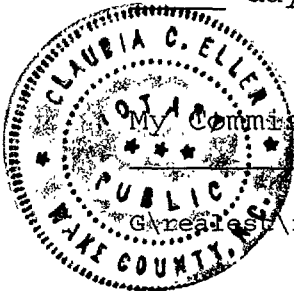


My Commission Expires:
5/12/2007

NORTH CAROLINA
Wake COUNTY

Claudia Eller
 Notary Public

I, a Notary Public of the County and State aforesaid do hereby certify that J. C. Moeller appeared before me and acknowledged that he is Bank Officer of RBC Centura Bank, a North Carolina corporation, and that by authority duly given and as the act of the corporation, the foregoing instrument was signed in its name by its Bank Officer, ~~sealed with its corporate seal and attested by its Secretary~~ this 11th day of July, 2002.



My Commission Expires:
5/12/2007

G:\real\restrcov.anx

Claudia Eller
 Notary Public

Laura M Riddick
Register of Deeds
Wake County, NC



Book : 009494 Page : 01614 - 01617

Yellow probate sheet is a vital part of your recorded document.
Please retain with original document and submit for rerecording.



Wake County Register of Deeds
Laura M. Riddick
Register of Deeds

North Carolina - Wake County

The foregoing certificate 2 of Tammy Collins
Claudia C. Eller

Notary(ies) Public is (are) certified to be correct. This instrument
and this certificate are duly registered at the date and time and in the book and
page shown on the first page hereof.

Laura M. Riddick, Register of Deeds

By: Vernon S. Pearson
Assistant/Deputy Register of Deeds

This Customer Group
of Time Stamps Needed

This Document
4 New Time Stamp
of Pages