

ADDENDUM TO AGREEMENT FOR PURCHASE AND SALE OF REAL PROPERTY

Property Address: 617 Monroe Drive, Raleigh, NC 27604

Buyer:

Seller: Estate of Kenneth Williams

(A) This sales process is regulated by N.C.G.S. § 1-339. Seller's obligation to sell the subject property to Buyer pursuant to the terms hereof is conditioned upon and subject to Seller's satisfying the requirements of Chapter 1, Article 29A of the North Carolina General Statutes regarding a sale of property at private sale by the Administrator of an estate.

(B) In the event that an upset bid is filed in accordance with said statute, then this Agreement shall automatically be terminated and the sale of the property which is the subject of this Agreement shall be pursuant to the final bid submitted, and Seller shall have no further obligation under this Agreement to Buyer. If no one makes a higher Offer, then on the 11th day after your Offer is provided to the Court, you will be considered the winning bidder and have the right to purchase the property. A extra day may be added due to holidays. Seller will transfer title to the property by Special Warranty Deed at closing.

(C) According to Pursuant to N.C.G.S. § 1-339.69 a defaulting bidder is liable on their bid, liable for all resale costs and liable to the extent the resale price is less than the defaulting bidder's offer.

(D) The property is sold in "as is" condition.

Buyer:

Date

Date

Seller:

Estate of : Kenneth Williams

By: _____
Administrator, Manager Date
