

BK014604PG00429

WAKE COUNTY, NC 397
LAURA M RIDDICK
REGISTER OF DEEDS
PRESENTED & RECORDED ON
01/05/2012 AT 16:00:43

BOOK:014604 PAGE:00429 - 00435

Prepared by and mail after recording to:
Suzanne B. Allaire, Esq.
K&L Gates LLP (Vault Box #123)
P.O. Box 17047
Raleigh, NC 27619

STATE OF NORTH CAROLINA

COUNTY OF WAKE

**FOURTH AMENDMENT TO MASTER DECLARATION
FOR RAMBLEWOOD**

THIS FOURTH AMENDMENT TO MASTER DECLARATION FOR RAMBLEWOOD (this "Amendment") is made and entered into effective as of the date of its recordation in the Wake County Registry ("Registry") by **RAMBLEWOOD 2005 LLC**, a North Carolina limited liability company ("Declarant").

Declarant is the Declarant under that certain Master Declaration for Ramblewood recorded on December 15, 2006, in Book 12313, Page 1261, Wake County Registry, as amended by that certain First Amendment to Master Declaration for Ramblewood recorded on May 30, 2008, recorded in Book 13121, Page 333, Wake County Registry, as amended by that certain Second Amendment to Master Declaration for Ramblewood recorded on May 30, 2008, recorded in Book 13121, Page 343, Wake County Registry, and as amended by that certain Third Amendment to Master Declaration for Ramblewood recorded on February 26, 2010, recorded in Book 13862, Page 1253, Wake County Registry (as amended, the "Declaration").

Pursuant to Article XII, Section 5 of the Declaration, the Declaration may be amended by an instrument signed by Owners of 67% of the voting authority in the Association, and, as of the effective date of this Amendment, Declarant is the Owner of more than 67% of the voting authority in the Association. By virtue of its ownership of fifty five (55) Lots out of the ninety four (94) total Lots subject to the Declaration, Declarant has one hundred sixty five (165) votes out of the two hundred four (204) total votes, or approximately 80.88% of the total votes. The Declarant now desires to amend the Declaration in certain respects as set forth herein.

NOW, THEREFORE, Declarant, by this Amendment, does hereby amend the Declaration as follows:

1. Defined Terms. All capitalized terms used herein, unless otherwise defined herein, shall have the meanings set forth in the Declaration.
2. Cluster Unit Development. Declarant desires to incorporate additional land into the cluster unit development for the Property. Accordingly, Article XIV, Part C, Section 4 of the Agreement is hereby deleted in its entirety and replaced by the following:

Section 4. Addition of Land. The maximum amount of land that can be added to the cluster unit development is as follows: 20 acres.

In addition, Article XIV, Part C, Section 5(a) and Section 5(b) are hereby deleted in their entirety and replaced by the following:

- (a) maximum number of dwelling units allowed in the cluster unit development is 675;
- (b) maximum number of dwelling units per acre allowed in the cluster unit development is 30.

3. Effect of Amendment. The Declaration is hereby modified to the extent set forth herein, but only to the extent set forth herein. All provisions of the Declaration not modified by this Amendment shall remain in full force and effect in accordance with their original terms as set forth in the Declaration.

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IN WITNESS WHEREOF, the undersigned has executed this Amendment as of the date set forth in the acknowledgement below.

Declarant:

Ramblewood 2005 LLC,
a North Carolina limited liability company

By: 
Name: John M. Kane
Title: Manager

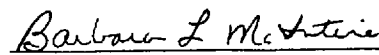
Wake County, North Carolina

I certify that the following person personally appeared before me this day and acknowledged to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: John M. Kane.

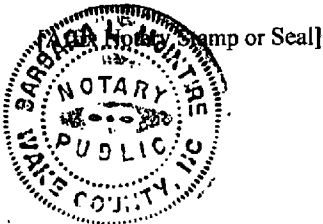
Date: October 24, 2011

My Commission Expires:

6-17-13


Notary Public

Print Name: Barbara L. McIntire

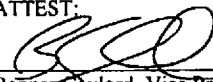


**CERTIFICATION OF VALIDITY OF AMENDMENT TO
MASTER DECLARATION OF RAMBLEWOOD
GIVEN BY RAMBLEWOOD PROPERTY OWNERS ASSOCIATION, INC.**

By authority of its Board of Directors, John M. Kane hereby certifies that the foregoing instrument has been duly executed by the Owners of greater than sixty-seven percent (67%) of the voting authority of Lots of Ramblewood and is, therefore, a valid amendment to the existing covenants, conditions and restrictions of the Declaration.


John M. Kane, President, Ramblewood Property Owners

ATTEST:


Bonner Gaylord, Vice President

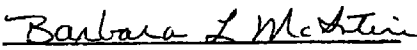
State of North Carolina, County of Wake

Wake County, North Carolina

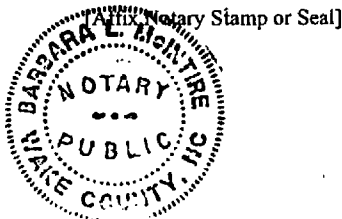
I certify that the following person personally appeared before me this day and acknowledged to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: John M. Kane

Date: October 24, 2011

My Commission Expires: 6-17-13


Notary Public

Print Name: Barbara L. McIntire



Wake County, North Carolina

I certify that the following person personally appeared before me this day and acknowledged to me that he or she voluntarily signed the foregoing document for the purpose stated therein and in the capacity indicated: Bonner Gayland.

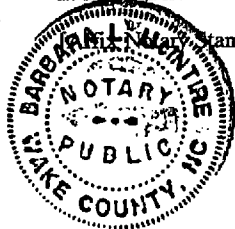
Date: October 24, 2011

My Commission Expires:

6-17-13

Barbara L McIntire
Notary Public

Print Name: Barbara L. McIntire



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Approved pursuant to Article VIX, Part A, Section 4 of the Declaration:

Jim Betwick
Deputy City Attorney



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Yellow probate sheet is a vital part of your recorded document.
Please retain with original document and submit for rerecording.



Wake County Register of Deeds
Laura M. Riddick
Register of Deeds

This Customer Group
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