



Disclosure of I-540 Outer Loop and Related Facilities

The undersigned prospective purchasers of real property in the vicinity of the existing or planned I-540 Outer Loop (including the Triangle Expressway) described below hereby acknowledge that prior to entering into any contract for the purchase of the real property or submitting any offer therefore, they have been informed as follows:

The North Carolina Department of Transportation ("NCDOT") along with the North Carolina Turnpike Authority ("NCTA") have partially built, are building and are planning for the completion of construction of the I-540 Outer Loop, a multi-lane, limited access highway around Raleigh. A portion of the route for this highway, particularly the "Southeast Extension", has not yet been selected and a "Study Area" has been created and discussions are ongoing about selection of the route.

The NCDOT website and the NCTA website contain maps and other information about this project and can be visited at: <http://www.ncdot.org/projects/i540/#Highlights> and at: <http://www.ncturnpike.org/projects/southeast/>.

A specific map of the "Study Area" has been created by NCTA and that map depicts potential, alternative routes for the location of the highway in southeast Wake County. A copy of that map is attached. Additional maps of the existing and planned routes for the Outer Loop are also available on the NCDOT and NCTA websites. It is not known which route might be selected and it is possible for new routes to be proposed.

Persons contemplating the purchase of real property in the areas where construction of the I-540 Outer Loop is already planned and anyone contemplating the purchase of real property in the Study Area, particularly the approximate area between Holly Springs and Knightdale, are encouraged to investigate the plans for the Outer Loop and to satisfy themselves about the location and possible route of this highway and any effect it might have upon them and the real property being purchased.

Additionally, utilities such as high capacity electric power transmission lines are also frequently located in the vicinity of such highways. Independent investigation of any plans for such utilities in these same areas is encouraged. The undersigned acknowledges that this document is intended to merely provide basic notice of the existence of the Outer Loop and potential utilities, as well as the potential for other projects in or around the Outer Loop, and that the undersigned should contact the North Carolina Department of Transportation and the various utility companies operating in the area, or other relevant parties for specific information and details about any such projects. The undersigned also acknowledge that plans for the Outer Loop, utilities or any other projects in or around the Outer Loop, even if already constructed, may be subject to change without notice.

Accordingly, the undersigned hereby release and waive any and all claims of any kind against Rich Keck, Keck Realty Group and its respective agents and subagents for liability for any situations or claims of any kind as a result of or in connection with the construction or non-construction of the I-540 Outer Loop or any replacement thereof and any associated utilities and other associated facilities.

Purchaser

Date

Purchaser

Date

I-540 Disclosure Revised February 16, 2015

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