

Rotate Filter

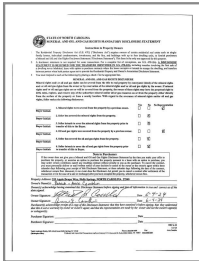
To Word

To Excel

To PPT

Extract Text

AI Assistant



1

Upload

STATE OF NORTH CAROLINA
MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE

Instructions to Property Owners

1. The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain family homes, individual condominiums, townhouses, and the like, and buildings with up to four units to provide a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one required.
2. A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(h). **STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(h)**, including a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers of interests in real property.
3. You must respond to each of the following by placing a check ☒ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/or oil and gas rights can be severed from the title to real property by conveyance and/or oil and gas rights from the owner or by reservation of the mineral rights and/or oil and gas rights and/or oil and gas rights are or will be severed from the property, the owner of those rights shall, in writing, disclose to the buyer the following: (1) whether the seller has severed mineral rights and/or oil and gas rights from the property, the owner of those rights shall, in writing, disclose to the buyer the following: (2) whether the seller intends to sever mineral rights and/or oil and gas rights from the property prior to transfer of title to the buyer. With regard to the severance of mineral rights, Seller makes the following disclosures:

- | | | |
|----------------|--|--------------------------|
| Buyer Initials | 1. Mineral rights were severed from the property by a previous owner. | ☐ |
| Buyer Initials | 2. Seller has severed the mineral rights from the property. | ☐ |
| Buyer Initials | 3. Seller intends to sever the mineral rights from the property prior to transfer of title to the Buyer. | ☐ |
| Buyer Initials | 4. Oil and gas rights were severed from the property by a previous owner. | ☐ |
| Buyer Initials | 5. Seller has severed the oil and gas rights from the property. | ☐ |
| Buyer Initials | 6. Seller intends to sever the oil and gas rights from the property prior to transfer of title to Buyer. | ☐ |

Note to Purchasers

If the owner does not give you a Mineral and Oil and Gas Rights Disclosure Statement by the time you purchase the property, or exercise an option to purchase the property pursuant to a lease with an option to purchase, you must personally deliver or mail written notice of your decision to cancel to the owner or the owner's agent within three calendar days following your receipt of this Disclosure Statement, or three calendar days following the date of the transaction or (in the case of a sale or exchange) after you have occupied the property, whichever occurs first. However, in no event does the Disclosure Act permit you to cancel a contract for the purchase of real property.

Property Address: **333 Apple Drupe Way, Holly Springs, NORTH CAROLINA 27540**Owner's Name(s): **Patrick & Anne Camblin**

Owner(s) acknowledge having examined this Disclosure Statement before signing and that all information is true and correct as of the date signed.

Owner Signature: **[Signature]** D:Owner Signature: **[Signature]** D:

Purchaser(s) acknowledge receipt of a copy of this Disclosure Statement; that they have examined it and that this is not a warranty by owner or owner's agent; and that the representations are made by the owner or subagent(s).

Purchaser Signature: _____ D

Purchaser Signature: _____ D