

SILVER LAKE BLUFFS ASSOCIATION INC.

c/o Omega Association Management, Inc.

160 NE Maynard Road, Suite 210

Cary, NC 27513

November 15, 2012

PARKING POLICY @ SILVER LAKE BLUFFS

According to the protective covenants of the community, Article 10 Section 6, "Parking of vehicles on private streets within the Subdivision is expressly prohibited, and any Owner shall be subject to fine by the association if such Owner, or a member of his family, or other occupant of the Owner's unit, or any guest or invitee of any of the foregoing, violates such prohibition. Furthermore, the Association shall be entitled to have any vehicle parked in violation of this provision towed at the expense of the owner of the vehicle." Community aesthetics, pedestrian and vehicle safety and emergency vehicle access were all taken into consideration by the Board when adopting this policy.

Street parking is **PROHIBITED** on private streets within Silver Lake Bluffs. If any vehicle is in violation of this policy, the association does have the right to tow that vehicle at the vehicle owner's expense. All vehicles must be parked in a garage, driveway or designated parking lot; otherwise, the vehicle is in violation of the policy and may be towed. Please note that visitor spaces have been designated for guest parking only. No resident or tenant of Silver Lake Bluffs should be utilizing them for personal storage of vehicles.

NO PARKING signs have been installed by the Association prohibiting street parking in the community. The towing company will install signs in the community posting their contact information in the event that a vehicle is towed.

Please keep a copy of this policy for your record. It is the owner's responsibility to notify their guests of this policy. The Board and community appreciate your immediate compliance with this policy.

POLICY ADOPTED: November 13, 2012

TOWING WILL BEGIN: December 1, 2012

SILVER LAKE BLUFFS
BOARD OF DIRECTORS