

Prepared By and Return To
Andy Martin, Box 135

AMENDMENT TO
PROTECTIVE COVENANTS
OF
STEVENS OAKS SUBDIVISION
Book of Maps 1998, Page 1833
Wake County Registry

KNOW ALL MEN BY THESE PRESENTS that PERRY DEVELOPMENT CO., L.L.C., ALLEN THORNTON HOMES, INC., SOUTHEAST CUSTOM HOMES, INC. and W. CHASE HOMES, INC., being the owners of all lots within the above-referenced subdivision, do hereby amend those Protective Covenants recorded in Book 8295, Page 1381, Wake County Registry, as follows:

Article IV is hereby deleted, and the following shall be a new Article IV:

"ARTICLE IV

All homes of any nature must have at least 1400 square feet of heated space. All residences must have a single or double car garage."

The aforesaid Amendment shall become a part of those Protective Covenants recorded in Book 8295, Page 1381, Wake County Registry, shall run with the land, and shall be binding on all persons claiming under them.

IN TESTIMONY WHEREOF, the undersigned have caused this instrument to be executed.

Wake County, NC 551
Laura N Riddick, Register of Deeds
Presented & Recorded 02/24/2000 10:22:44
Book : 008525 Page : 01499 - 01503

PERRY DEVELOPMENT, L.L.C.

By: Anthony Bryan Perry, Sr.
Anthony Bryan Perry, Sr., Member/Manager

By: Anthony Bryan Perry, Jr.
Anthony Bryan Perry, Jr., Member/Manager

By: Patrick Lee Perry
Patrick Lee Perry, Member/Manager

ALLEN THORNTON HOMES, INC.

By: Allen Thornton, Pres.
Allen Thornton, President

OF
STEVENS OAKS
SUBDIVISION

Book of Maps 1998, page 1833,
Wake County Registry

KNOW ALL MEN BY THESE PRESENTS that PERRY DEVELOPMENT CO., L.L.C., purchaser and declarant; hereby agree with all persons, firms and corporations who hereafter acquire a lot from the above referenced subdivision (Stevens Oaks Subdivision) that the following protective covenants shall apply to all lots conveyed out of said subdivision and said restrictions shall run with the properties by whomsoever owned, which covenants are as follows:

ARTICLE I

The real property which is and shall be held, transferred, sold and conveyed subject to the protective covenants set forth in the Articles of this Declaration is located in the County of Wake, State of North Carolina, and is more particularly described as follows:

BEING all of Tract "A", containing 78.71 net acres, as shown on that map entitled "Survey for A. B. Perry: A Minor Subdivision of the Stevens Land" recorded in Book of Maps 1998, page 1833, Wake County Registry, reference to which is hereby made for greater certainty of description.

BEING all of the proposed Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72 of the Stevens Oaks Subdivision.

No property other than that described above shall be deemed subject to the Declaration until specifically made subject hereto.

The Declarant may, from time to time, subject additional real property to the protective covenants and restrictions herein set forth by appropriate reference hereto.

The real property set forth above is subject to the covenants herein declared in order to insure the best and most appropriate use and development of each lot; to preserve, as far as feasible, the natural beauty of the property; to prevent the erection thereon of poorly designed or proportioned structures; and to encourage and promote the erection of well designed and well constructed homes for the maximum enjoyment and enhancement of the community.

ARTICLE II

A building unit shall consist of each lot specifically enumerated and set forth on the above reference map. The owners of said lots may revise boundary line of said lots, except as hereinafter provided, may not re-subdivide the lots so as to increase the number of lots within this subdivision.

ARTICLE III

All lots shall be used for residential purposes exclusively and no part of said property shall be used for business, manufacturing or commercial purposes. No portion of any lot shall be used for street purposes without the written consent of the Declarant, their successors or assigns. No structure shall be erected or allowed to remain on any lot except one (1) single family dwelling of not more than two and one-half (2 1/2) stories in height (excluding any basement, which may be occupied by a single family, together with an apartment to be occupied by a member of the same family or domestic servants). There may also be located upon said lot a private garage which may include quarters for servants or occupants of the main dwelling and for storage. The construction of dwellings and approved improvements shall be completed within twelve (12) months after construction has begun. No lot owner can sell any part of the lot to adjoining property owners for purpose of exit or entering onto subdivision street unless approved by developer.

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ARTICLE V

All building must go by county standards for county setbacks, lines, etc..

ARTICLE VI

PROPERTY RIGHTS

Section 1. **OWNER'S EASEMENT OF ENJOYMENT:** Every owner shall have a right and easement of enjoyment in and to the Permanent Open Space which shall be appurtenant to and shall pass with the title to every lot, subject to the following provisions:

- a. The right of the Association to permit the use of and to charge reasonable admission and other fees for the use of any recreational facility situated upon the Permanent Open Space.
- b. The right of the Association to suspend the voting rights and right to use the Permanent Open Space facilities by an owner for any period during which any assessment against his lot remains unpaid; and for a period not to exceed sixty (60) days for any infractions of its published rules and regulations.
- c. The right of the Association to dedicate or transfer all or part of the Permanent Open Space to any public agency, authority or utility for such purposes and subject to such conditions as may be agreed to by the members. No such dedication or transfer shall be effective unless an instrument signed by at least two-thirds (2/3) of the members, agreeing to such dedication or transfer, has been recorded, and provided the dedication or transfer is in compliance with applicable zoning regulations.
- d. The right of the Association to impose regulations for the use and enjoyment of the Permanent Open Space and improvements thereon, which regulations may further restrict the use of the Permanent Open Space.

Section 2. **RIGHT TO DELEGATE:** Any owner may delegate his right of enjoyment to the Permanent Open Space and facilities to the members of his family, his tenants, guests or contract purchasers who reside on his property.

Section 3. **TITLE TO PERMANENT OPEN SPACE:** While reserving the right to build and own facilities on the Permanent Open Space and to charge reasonable fees for use of said facilities, the Declarants hereby covenant for itself, its successors or assigns, that it will convey to the association fee simple title to the Permanent Open Space specifically described in the recorded plat. Such conveyance shall be free and clear of all encumbrances and liens, but shall be subject to these covenants and to all easements of record for utilities and for access. It is expressly provided that the Declarants, at its sole discretion, may exchange with the Association for fair value, any portion of the Permanent Open Space heretofore conveyed to the Association for additional contiguous property to be added to the Permanent Open Space. Upon such exchange and conveyance the area conveyed to the Declarants shall cease to be Permanent Open Space and shall cease to be subject to the provisions of this Declaration relating to the Permanent Open Space. Any area acquired by the Association pursuant to the foregoing language shall become Permanent Open Space and be subject to the provisions of these covenants relating to Permanent Open Space. Any conveyance of Permanent Open Space must be approved by Wake County or its successor.

Section 4. **PARKING RIGHTS:** The Association may regulate the parking of boats, trailers and other such items on the Permanent Open Space. No boats or trailers shall be parked within the right of way of any public street in or adjacent to the property described herein.

ARTICLE VII

Section 1. Permanent Open Space shall mean all real property dedicated to the common use and enjoyment of the owners, including, but not limited to, the real property conveyed to the Association. Permanent Open Space shall be maintained for forestry, agriculture or active and passive recreational uses. Permanent Open Space shall be designated on plats for STEVENS OAKS SUBDIVISION, recorded or to be recorded in the office of the Wake County Register of Deeds.

ownership. The developer shall be responsible for maintenance of the Permanent Open Space until Homeowner's Association has taken ownership.

ARTICLE VIII

Easements are reserved for the installation of utilities and drainage facilities on, over and under the front ten (10) feet, the rear ten (10) feet of each lot and five (5) feet on each side lot line. Within these easements, no structure, planting, fence or other material shall be placed or permitted to remain which may damage or interfere with the installation and maintenance of utilities and drainage facilities, or which may alter the direction of flow of drainage channels in said easements, or which may obstruct or impede the flow of water through said channels in said easements. Declarant further reserves an easement over the front twenty feet, rear twenty feet and side twenty feet of each lot for landscaping purposes wherein the Declarant may, in its discretion, plant grass, shrubs or trees, re-grade, contour or install rip-rap from landscaping and conservation purposed. The easement areas of each lot shall be maintained continuously by the lot owner, except for the improvements for which a public authority or utility may be responsible. These easements and rights expressly include the right to cut any trees, bushes, or shrubbery and do necessary grading within that area.

ARTICLE IX

Mobile homes, log homes, earthen or underground homes, shell homes, modular homes, pre-cut, pre-assembled and packaged homes or similar type buildings are expressly prohibited on any lot, except that Declarant, its successors or assigns, may in its complete discretion, approve a dwelling or appurtenant structure with some of its components being pre-cut or pre-assembled. The erection of Accessory buildings and fences shall require the prior approval of the developer. No structure of a temporary character; i.e., a house trailer, tent, basement, shack, garage, barn or other accessory building may be used at any time as a residence. No window air conditioning units shall be installed so as to be visible from any street or recreational area. In the event that any dwelling or approved structure is damaged or destroyed, by whatever source, any debris remaining shall be removed within 120 days and the structure shall be restored or repaired within 365 days. In the event of a total loss of the structure, owner may elect not to replace it; however, the site shall be cleared of all debris, graded level with the contour of the land and grassed or strawed.

ARTICLE X

Each owner shall keep his building site free of all tall grass, undergrowth, dead trees, trash and debris. All garbage, trash and other refuse shall be deposited temporarily in covered receptacles located at the rear of the dwelling. It shall be the duty of each owner to have his or her garbage removed on at least a weekly basis. No garbage shall be burned on any lot, nor may any lot be used as a dumping area. Each lot shall have one driveway leading from the street which shall be paved with concrete, asphalt or other material approved by the Declarant. Location of such driveway shall be approved in writing by the Declarant. Such pavings shall be completed simultaneously with completions of the dwelling. During construction, builders shall keep the building site free of trash and debris and shall provide their employees and agents with portable toilet facilities. If, in the opinion of the Declarant, a lot is being maintained in violation of the above standards, Declarant or its designee may, at the expense of the owner, have such conditions corrected. During construction of driveways or other land disturbing activities undertaken for landscaping purposes on lot or street right-of-way in front of lot, the lot owner undertaking such activity shall be responsible for installing erosion control devices, if needed, to control water pollution from sedimentation and to prevent accelerated erosion and sedimentation of lakes and natural water courses. These devices shall be constructed and maintained in accordance with the then current county erosion and sediment control ordinances. No construction debris, including concrete washout, shall be placed on any street right of way. Ditches or slopes of street destroyed during construction activity shall be replaced by the lot owner responsible for such activity. No lot shall be cleared of naturally occurring trees or other vegetation without prior written approval of the Declarant.

ARTICLE XI

No noxious or offensive activities shall be conducted or permitted to be conducted upon any lot nor shall anything be done or be allowed to be done which may be or may become a nuisance or an annoyance to the neighborhood. No mobile homes or truck cargo trailer shall be placed or

dismantled, abandoned, wrecked or inoperable motor vehicle, or parts thereof, shall be allowed to remain on the property. Only motorized vehicles duly licensed by the state of North Carolina to be operated on the public streets and highways shall be operated within the subdivision or maintained or kept on the lots or premises. No signs, including 'For Sale' signs, shall be erected upon any lot without the prior approval of the Developer.

ARTICLE XII

No radio, television, or other antennas may be erected on a lot or structure without the prior approval of the Declarant. No satellite discs, temporary or otherwise may be erected unless approved by the Declarant. No satellite discs greater than 24 inches in diameter shall be allowed in the subdivision. No radio station or short-wave radio operations shall be permitted to operate upon any lot. All outdoor poles, clotheslines or similar equipment shall be erected so as not to be visible to users of any street or community recreational area. No mail receptacles shall be erected unless approved by the Declarant.

ARTICLE XIII

No animals, livestock or poultry of any kind shall be raised, bred, or kept on any lot with the following exceptions: dogs, cats or other household pets may be kept provided that they are not kept, bred, or maintained for any commercial purposes. The household pets must be kept and contained on owners' property and if contained within a fence enclosure, said enclosure cannot be constructed until approved in writing by the declarant. No person shall keep, permit and/or cause the keeping of any animals otherwise permitted which habitually or frequently makes such sounds, cries or other utterances as may disturb the quiet, comfort or repose of any person within the subdivision.

ARTICLE XIV

Sewage disposal shall be by septic tank or by connection to a municipal or county approved sewage system, if such system is available. Septic tank installation plans shall be approved by a representative of the County Health Department or other authorized agency and the installation of a septic system shall conform to such agency approved plan.

ARTICLE XV

All individual water systems shall be constructed in conformity with plans approved by the county Health Department or other authorized agency. All telephone, electrical and other utility lines and connections between the main utility lines and the dwelling or other structures shall be located underground so as not to be visible. Declarant reserves the right to subject the real property to a contract with Carolina Power and Light Company or other appropriate utility for the installation of underground electric cables and/or the installation of street lighting either or both of which may require an initial and/or continuing payment for such service by the owner of each lot.

ARTICLE XVI

In order to maintain the architectural beauty throughout the subdivision and to guard against the erection of poorly placed, designed or proportioned structures, no building, structure or fence shall be erected, altered, or permitted to remain on any building unit until a plat plan showing the location of said building, structure or fence on the lot and the plans and specifications showing the type and exterior lines thereof have been submitted to and approved in writing by the Declarant. In the event the Declarant fails to approve or disapprove such design or location within thirty days after said plans and specifications have been submitted, as herein required, such approval shall not be required and this covenant shall be deemed to have been fully complied with.

ARTICLE XVII

No fuel tanks, or similar storage receptacles may be exposed to view and must be installed only within the main dwelling house, within another approved structure or buried underground in a safe and approved container.

ARTICLE XVIII

Declarant shall have the absolute authority to waive minor violations of not more than fifteen (15%) as long as it owns any portion of subdivision. When Declarant no longer owns any portion

These covenants shall run with the land and remain binding upon all persons or entities claiming under them for a period of twenty-five (25) years from the date of recordation, after which time they shall be automatically extended for successive periods of ten (10) years unless the then owners of a majority of the lots shall execute and record a declaration of abandonment of said covenants.

ARTICLE XX

Enforcement of these covenants shall be by proceedings at law or in equity against any person or entity violating or attempting to violate any of said covenants.

ARTICLE XXI

Invalidation of any one of these covenants or any portion thereof by any court shall in no way affect the validity of the others, which shall remain in full force and effect.

ARTICLE XXII

Any and all authority delegated to the Declarant by these covenants, at Declarant's option, shall be transferred to a Homeowners Association formed by a majority of the lot owners of the subdivision. Such Transfer shall take place when all lots have been conveyed by the Developer, provided such association has been formed at that time. If no association has been formed at the time of the last conveyance by Declarant, the transfer shall take place upon the formation of such an association. In no event shall Declarant be responsible for enforcing these covenants after a period of twelve (12) months has elapsed since Developer's conveyance of the last lot.

ARTICLE XXIII

In the event of litigation to enforce the provisions of these covenants, the party or parties determined to be in violation of these covenants shall pay the reasonable attorney's fees of the Declarant or the Homeowners Association.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals this the 30th day of March 1999.

PERRY DEVELOPMENT CO., LLC

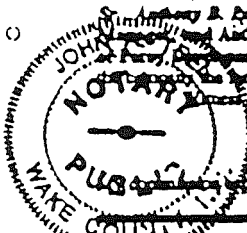
By: Anthony Bryan Perry, Jr. (SEAL)
Anthony Bryan Perry, Jr., Member-Manager
(aka A. B. Perry, Jr., A. Bryan Perry, Jr.)

By: Patrick Lee Perry (SEAL)
Patrick Lee Perry, Member-Manager
(aka Patrick Perry, Lee Perry, Patrick L. Perry)

NORTH CAROLINA
COUNTY OF WAKE

I, the undersigned notary public, do hereby certify that Anthony Bryan Perry, Jr., (aka A. B. Perry, Jr., A. Bryan Perry, Jr.), Member-Manager, Patrick Lee Perry, (aka Patrick Perry, Lee Perry, Patrick L. Perry), Member-Manager, and Anthony Bryan Perry, Jr., (aka A. B. Perry, Jr., A. Bryan Perry, Jr., Anthony B. Perry, Jr.), Member Manager of Perry Development Co., LLC, a North Carolina Limited Liability Company, and that by authority duly given and as the act of the said company the foregoing instrument was signed in its name by them as the Member-Managers aforesaid.

Witness my hand and notary stamp or seal, this the 31st day of March 1999.



John A. Aitoff Notary Public

This foregoing certificate of JOHN AITOFF, Notary Public of Wake County, is certified to be correct. This instrument and this certificate are duly registered at the date and time and in the book and page shown on the first page hereof.

by:

Tasha Riddick AURA M. RIDDICK, Register of Deeds
Assistant/Deputy Register of Deeds