

Owners' Association Disclosure and Addendum

1. Legal Association Name: Cornerstone Park Single Family Attached Residences Association, Inc.
2. Assessments \$129.00 per month
3. Association management group and contact Towne Properties Raleigh 919-878-8787
4. Association website www.cornerstoneparkcottages.com
5. Services and amenities paid for by the above owners association from regular assessments ("dues") are indicated by an "x" below.

☐ Master insurance policy	☐ Street lights
x Real property taxes on common area	☐ Water
x Casual / liability insurance on common areas	☐ Sewer
x Management fees	☐ Pool and Clubhouse maintenance
☐ Exterior building maintenance	☐ Tennis court maintenance
☐ Exterior yard / landscaping maintenance	☐ Private Road Maintenance
☐ Trash removal	☐ Parking Area Maintenance (at clubhouse)
☐ Recreation amenity maintenance	x Common Area Maintenance
☐ Termite Inspection & Warranty	☐ Cable TV
☐ Storm water management / drainage / ponds	☐ Internet Service
☐ Gate and or security	☐ Other _____
x Legal / accounting	
6. As of this date, there are no other dues, fees or Special Assessments, Confirmed or Proposed payable by the Development's property owners, except: NONE NOTED
7. As of this date, there are no unsatisfied judgments against or pending lawsuits involving the association, except: NONE NOTED
8. The fees charged by the association or management company in connection with the transfer of property are as follows: \$177 certification fee charges by the management company in addition to expedited fees and processing charged by 3rd party. Please refer to the TRID Fee Schedule on HomewiseDocs.com for details.
9. Seller Agrees to deliver information regarding:
 - Insurance agent & contact:
 - All public and association related documents can be found at www.cornerstoneparkcottages.com