EXCLUSIVE PROGRAM

HOWARD HANNA MORTGAGE SERVICES

Rate Reducer

Worried About High Interest Rates?

If you are purchasing a home, you can ask your realtor to negotiate a buydown, so that you can buy now and keep your monthly payments low.

How It Works

The seller or builder covers the difference between your payment and the adjusted bought-down.

- **YEAR 1** — Your mortgage payment is 2% below your 30-year rate. For example, if your 30-year, 6.309% APR interest rate is 6.25%, during the first year, your bought-down interest rate will effectively be **4.25%**.
- **YEAR 2** — Your mortgage payment is 1% below your 30-year rate, so your bought-down interest rate will be **5.25%**.
- **YEAR 3+** — Your rate will return to the same format it would have been, **6.25%**, but you may have the opportunity to refinance, potentially at a lower interest rate.

Why Choose Rate Reducer

- **Easier earlier payments:** Lower monthly payments for the first two years of homeownership.
- **Breathing room to plan:** Extra time to budget or save for compensation in the total amount.
- **Expanded buying power:** Potential to afford a higher-priced home, even with rising rates.

Talk to Your Howard Hanna Mortgage Expert Today!

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