

SURVEY DISCLOSURE

Buyer understands that Sellers own an interest in Franklin County parcel 1798-36-0414 (being the parcel with the pond and hereinafter referred to as the "Pond Parcel"). Sellers are heirs of A. O. Gay. Sellers do not know if they have 100% percent ownership of the Pond Parcel. Sellers are not aware of any other heirs of A. O. Gay who claim to have an ownership interest in the Pond Parcel.

The pond which is part of the Pond Parcel is partly located in Wake County. There are Wake County parcels owned by third parties which are said to extend into the pond. If accurate, then A. O. Gay did not own the entire pond prior to his death. Sellers are informed that there is a discrepancy between the property lines for the adjoining Wake County parcels and the property lines for the Pond Parcel. The recorded survey(s) for the adjoining Wake County parcels reflect that said parcels extend further into the pond in comparison to the survey of the Pond Parcel that Sellers recently obtained. Sellers' survey reflects that the portion of the pond within the Pond Parcel is greater than that shown by the Wake County recorded survey(s). A copy of Sellers' recent survey is available for review by Buyer.

Sellers will provide Buyer with a non-warranty deed as to Sellers' interest in the Pond Parcel in conjunction with Buyer's purchase of the real property located at 513 Gay Road (being Franklin County parcel 1798-26-5971).

BUYER _____ DATE _____

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