



NORTH CAROLINA

Department of The Secretary of State

To all whom these presents shall come, Greetings:

I, **ELAINE F. MARSHALL**, Secretary of State of the State of North Carolina, do hereby certify the following and hereto attached to be a true copy of

ARTICLES OF INCORPORATION

OF

RICHLAND HILLS TWIN CREEK TOWNHOMES ASSOCIATION, INC.

the original of which was filed in this office on the 25th day of February, 2005.



IN WITNESS WHEREOF, I have hereunto
set my hand and affixed my official seal at the
City of Raleigh, this 25th day of February, 2005

Elaine F. Marshall

Secretary of State

ARTICLES OF INCORPORATION
OF THE

RICHLAND HILLS TWIN CREEK TOWNHOMES ASSOCIATION, INC.

A NON-PROFIT CORPORATION

THE UNDERSIGNED, being a natural person of the age of twenty-one years or more, does make and acknowledge these Articles of Incorporation for the purpose of forming a non-profit Corporation under and by virtue of the laws of the State of North Carolina.

ARTICLE I

The name of the Corporation is RICHLAND HILLS TWIN CREEK TOWNHOMES ASSOCIATION, INC. (hereinafter sometimes called the "Corporation" or "Association").

ARTICLE II

The period of duration of the Corporation shall be perpetual.

ARTICLE III

The purpose for which the Corporation is organized is exclusively for the promotion of social welfare within the meaning of IRC § 501(c)(4) or the corresponding provision of any future United States Internal Revenue Law and, more specifically, is for the operation of a townhouse development.

Notwithstanding any other provisions of these articles, this organization shall not carry on any other activities not permitted to be carried on by an organization exempt from Federal income tax under IRC § 501(c)(4) or the corresponding provision of any future United States Internal Revenue Law.

Upon dissolution of the Corporation, any property owned by the Corporation (hereinafter "Common Elements") shall first be offered to the Richland Hills Homeowners Association, Inc., which is the homeowners association for the master community of which Richland Hills Twin Creek Townhomes are a part, or to the Town of Wake Forest or some other appropriate governmental entity or

public agency to be dedicated for public use for purposes similar to those to which the Common Elements was required to be devoted by the Association. If the Town of Wake Forest or other such appropriate governmental entity or public agency refuses the offer of dedication and conveyance, the Association may transfer and convey such Common Elements and assets to any nonprofit Corporation, Association, trust or other entity which is or shall be devoted to the purposes and uses that would most nearly conform to the purposes and uses to which the Common Elements was required to be devoted by the Declaration of Covenants for RICHLAND HILLS TWIN CREEK TOWNHOMES. If there is no nonprofit Corporation, Association, trust or other entity that will accept such transfer and conveyance of the Common Elements and assets of the Association, then there shall be no dissolution of the Association.

ARTICLE IV

The Corporation shall have members, as specified in its Bylaws.

ARTICLE V

The duly elected directors of the Corporation shall be elected pursuant to the terms of the Bylaws.

ARTICLE VI

The initial registered office and the principal office of the Corporation is 7910 Hogan Drive, Wake Forest, Wake County, North Carolina 27587, which is both mailing address and the street address, and the registered agent at this office shall be David P. Camacho.

ARTICLE VII

The number of persons constituting the initial Board of Directors shall be two (2), and the names and addresses of the persons who are to serve as directors until their successors are selected and qualified in accordance with the Bylaws are:

David Camacho
7910 Hogan Drive
Wake Forest, NC 27587

Pamela S. Camacho
7910 Hogan Drive
Wake Forest, NC 27587

The directors of the corporation shall be elected or appointed in the manner and for the terms provided in the Bylaws.

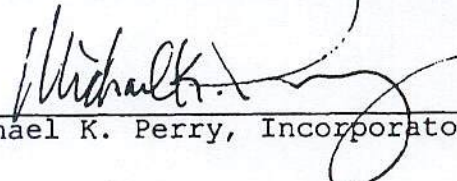
ARTICLE VIII

The name and address of the incorporator is Michael K. Perry, P.O. Box 1187, 343 South White Street, Wake Forest, NC 27587.

ARTICLE IX

Any amendment to these Articles of Incorporation shall require the assent of two-thirds (2/3rds) of the membership of the Association.

IN TESTIMONY WHEREOF, I have hereunto set my hand, this 23rd day of February, 2005.



Michael K. Perry, Incorporator