

A new home may be within reach.

Get a grant of up to \$7,500 toward the purchase of a primary residence.

Qualified buyers may be able to purchase a new home in targeted markets, with help from our Grant Program.

Requirements:

- Buyers must purchase a one-unit primary residence within NC, SC, VA, or TX.
- The grant may be awarded for up to 3% of the home sales price or the home's appraised value, whichever is less. The grant will not exceed \$7,500.
- The individual receiving the grant is not required to be a first-time homebuyer.
- Home buyer education is required.¹
- Funds may be used toward the home's down payment, closing costs, or "pre-pays" (up-front cash payments for things like daily interest accrued between the closing date and the first payment).
- The funds must be used within 120 days of approval.
- The grant may not be paired with any other Truist incentives or promotions.
- The grant is for use with the Community Homeownership Incentive Program (CHIP).
- This is not a loan. Buyers do not need to repay this grant money.
- Certain income restrictions apply.²
- Maximum loan amounts apply—consult with a loan officer to learn more.

Homeownership may be possible.

Let's talk about how we can help.



Sharon Altman
VP, Producing Sales Manager

Truist Bank
Office 910.891.9935
sharon.altman@truist.com
www.truist.com/sharon.altman
NMLSR# 430330

¹ Speak with your loan officer about approved programs.

² The borrower(s) eligible qualifying income must be less than or equal to 80% of the FFIEC area median income (AMI) limits.

No cash may be paid to the borrower at closing. Only one offer per mortgage application. Offer cannot be combined with any other Truist mortgage offer or benefit.

Loan must close to receive the benefit. Offer is not available to clients/borrowers originating a loan through a Truist-approved correspondent lender. Offer may change without notice. Property and, if applicable, flood insurance must be in effect on property securing the loan.

Grant funds may be taxable. Consult a qualified tax advisor to determine personal tax obligation. Grant contributions may be limited by applicable law or lender guidelines.

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Mortgage