



NO REQUESTED CHANGE OF PURCHASE PRICE DUE TO APPRAISAL ADDENDUM

THIS NO REQUESTED CHANGE OF PURCHASE PRICE DUE TO APPRAISAL
ADDENDUM is entered into between _____ (“Buyer”) and
Michael F Herman and Linda K Herman _____ (“Seller”), parties to the Offer to Purchase and Contract
 (“Contract”) for the purchase and sale of the property located at
3723 Summer Springs Dr, Franklinton, NC 27525 _____ (“Property”).

Buyer and Seller hereby agree to amend the terms of the Contract as follows:

1. In the event that Buyer, either through a Lender or by direct arrangement, should obtain an appraisal of the Property to determine its value, and said appraisal indicates that the value of the Property is less than the Purchase Price of the Property as provided by the terms of the Contract, Buyer agrees that Buyer shall not request that Seller reduce the Purchase Price of the Property as provided by the terms of Contract. Notwithstanding the foregoing, Buyer retains all right to terminate the Contract for any reason or for no reason during the Due Diligence Period, as provided by the terms of the Contract.

2. Should there be any conflict between the terms of the Contract and the terms of this Addendum, the terms of this Addendum shall control.

Date

Buyer

Date

Seller

Date

Buyer

Date

Seller