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STATE OF NORTH CAROLINA

03653

CYNTHIA S. ABBOTT
REGISTER OF DEEDS

COUNTY OF VANCE

RELEASE

THIS RELEASE made and entered into this 9th day of July, 2003 by and between WILLOW CREEK RUN DEVELOPERS, a North Carolina General Partnership; TIMOTHY J. HEDRICK and wife, TERRI H. HEDRICK; LOUIS E. LEMAY; JAMES F. CRAYTON and wife, BRENDA M. CRAYTON; SAMANTHA J. WILLIAMS; ~~ARON REED and wife, YVONNE REED~~; JOYCE A. LEWIS, EURIE L. WILLIAMS and wife, HELEN C. WILLIAMS; ELNORA DAVIS; and CHARLES E. GREEN and wife, CHESTINE B. GREEN.

WITNESSETH:

WHEREAS, Willow Creek Run Developers caused a certain survey and plat entitled "Survey for Willow Creek Run Subdivision: Owners - Willow Creek Run Developers Section Three" as prepared by Cawthorne & Associates, RLS, PA, dated December 13, 1995, as revised January 16, 1995 [sic] to be recorded in Plat Book "V," Page 542 in the office of the Register of Deeds of Vance County; and

WHEREAS, said plat divides certain properties of Willow Creek Run Developers into lots, to wit: Lots 17 through 22, Lots 28 through 40 and a tract containing 13.92 acres designated "Common Area;"

WHEREAS, thereafter Willow Creek Run Developers conveyed certain of said lots to Grantees such that the present ownership of Willow Creek Run Subdivision, Section Three as appears in Plat Book "V," Page 542 in the office of the Register of Deeds of Vance County is as follows:

LOT #	OWNER
Lot 17	Timothy J. Hedrick and wife, Terri H. Hedrick
Lot 18	Louis E. Lemay
Lot 20	James F. Crayton and wife, Brenda M. Crayton
Lot 21	Samantha J. Williams
Lot 22	Artis Reed and wife, Yvonne Reed
Lot 28	Joyce A. Lewis; Eurie L. Williams and wife, Helen C. Williams
Lot 31	Elnora Davis
Lot 37	Charles E. Green and wife, Chestine B. Green
Lots 19, 29, 30, 32 through 36 and 38 through 40	Willow Creek Run Developers
13.92 acres "Common Area"	Willow Creek Run Developers

WHEREAS, Willow Creek Run Developers desires to convey the tract containing 13.92 acres designated as "Common Area" as a building lot and to release said 13.92 acres from use as a "Common Area" which may have been imposed on said tract by the recording of the plat in Plat Book "V," Page 542, Vance County Registry; and

WHEREAS, the undersigned are the owners of all lots and/or tracts of land as depicted on survey and plat entitled "Survey for Willow Creek Run Subdivision: Owners - Willow Creek Run Developers Section Three" as prepared by Cawthorne & Associates, RLS, PA, dated December 13, 1995, as revised January 16, 1995 [sic] as appears in Plat Book "V," Page 542 in the office of the Register of Deeds of Vance County; and

NOW THEREFORE, for and in consideration of the sum of One Dollar (\$1.00) in hand to each party paid by the other, the receipt of which is hereby acknowledged and other valuable considerations, the parties hereto do hereby release unto Willow Creek Run Developers, its successors and/or assigns all of their right, title and interest in and to that certain tract containing 13.92 acre entitled "Common Area" as shown on plat recorded in Plat Book "V," Page 542, Vance County Registry, specifically acknowledging

that Willow Creek Run Developers shall hereafter be entitled to convey said tract to a third party for use as a building lot subject only to existing rights of way for roadways and public utilities of record and those certain Restrictive Covenants as appear in Book 597, Page 1, as amended in Book 613, Page 730, Vance County Registry.

IN WITNESS WHEREOF, the parties hereto have set their hands and seals the day and year first above written.

STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

Attached to and made a part of that certain Release Deed dated July 2, 2003 among Willow Creek Run Developers et al [the owners of all the lots or tracts as shown on survey and plat entitled "Survey for Willow Creek Run Subdivision: Owners - Willow Creek Run Developers Section Three" as prepared by Cawthorne & Associates, RLS, PA, dated December 13, 1995, as appears in Plat Book "V," Page 542 in the office of the Register of Deeds of Vance County].

WILLOW CREEK RUN DEVELOPERS,
a North Carolina Partnership
(formerly Dabney Estates Associates)

By: *Cornelius F. Cathcart*

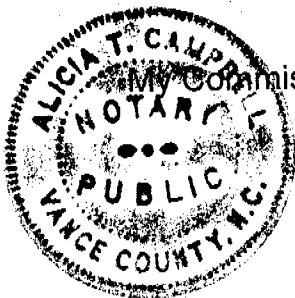
CORNELIUS F. CATHCART,
Managing General Partner

STATE OF NORTH CAROLINA
COUNTY OF VANCE

I, a Notary Public of said county and state aforesaid, do hereby certify that Cornelius F. Cathcart personally appeared before me this day and acknowledged that he is the Managing General Partners of **WILLOW CREEK RUN DEVELOPERS**, a North Carolina Partnership and that by authority duly given and as an act of the partnership, the foregoing instrument was signed in its name by him as its Managing General Partner.

This 9 day of July, 2003.

Alicia T. Campbell
NOTARY PUBLIC



My Commission Expires: 3/11/07
Vance County

STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

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Timothy J. Hedrick (SEAL)
TIMOTHY J. HEDRICK
Terri H. Hedrick (SEAL)
TERRI H. HEDRICK

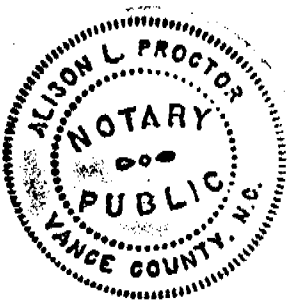
STATE OF NORTH CAROLINA
COUNTY OF VANCE

I, a Notary Public of county and state aforesaid, do hereby certify that **TIMOTHY J. HEDRICK and wife, TERRI H. HEDRICK** personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal this 22 day of July, 2003.

Alison L. Proctor
NOTARY PUBLIC

My Commission Expires: Aug. 26, 2006



STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

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Louis Lemay (SEAL)
LOUIS E. LEMAY

STATE OF MICHIGAN

COUNTY OF DuPont

I, a Notary Public of county and state aforesaid, do hereby certify that LOUIS E. LEMAY personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal this 18th day of August, 2003.

Precilla L. Laney
NOTARY PUBLIC

My Commission Expires: Oct 3, 2006

PRECILLA L. LANEY
NOTARY PUBLIC-ONCLAND CO. MI
MY COMMISSION EXPIRES ON 10/03/06

STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

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James F. Crayton (SEAL)
JAMES F. CRAYTON
Brenda M. Crayton (SEAL)
BRENDA M. CRAYTON

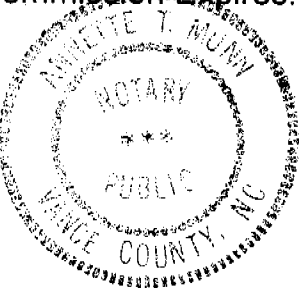
STATE OF NORTH CAROLINA
COUNTY OF VANCE

I, a Notary Public of county and state aforesaid, do hereby certify that **JAMES F. CRAYTON and wife, BRENDA M. CRAYTON** personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal this 13th day of ^{August}~~July~~, 2003.

Annette J. Mumy
NOTARY PUBLIC

My Commission Expires: 10-05-04



STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

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Samantha J. Williams (SEAL)
SAMANTHA J. WILLIAMS

~~NORTH CAROLINA~~
~~STATE OF NEW YORK~~
COUNTY OF VANCE

I, a Notary Public of county and state aforesaid, do hereby certify that **SAMANTHA J. WILLIAMS** personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal this 16 day of July, 2003.

Kristal C. Turner
NOTARY PUBLIC

My Commission Expires: 09/20/05



STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

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Joyce A. Lewis (SEAL)
JOYCE A. LEWIS

STATE OF ~~MARYLAND~~ NORTH CAROLINA

COUNTY OF Baltimore ~~Dee~~ Vance

I, a Notary Public of county and state aforesaid, do hereby certify that JOYCE A. LEWIS personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal this ^{5th} day of ~~July~~ ^{September}, 2003.

Annette J. Muny
NOTARY PUBLIC

My Commission Expires: 10-05-04



STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

Attached to and made a part of that certain Release Deed dated July 2, 2003 among Willow Creek Run Developers et al [the owners of all the lots or tracts as shown on survey and plat entitled "Survey for Willow Creek Run Subdivision: Owners - Willow Creek Run Developers Section Three" as prepared by Cawthorne & Associates, RLS, PA, dated December 13, 1995, as appears in Plat Book "V," Page 542 in the office of the Register of Deeds of Vance County].

Eurie L. Williams (SEAL)
EURIE L. WILLIAMS

Helen C. Williams (SEAL)
HELEN C. WILLIAMS

STATE OF NORTH CAROLINA
COUNTY OF VANCE

I, a Notary Public of county and state aforesaid, do hereby certify that **EURIE L. WILLIAMS** and wife, **HELEN C. WILLIAMS** personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal this 16 day of July, 2003.

Kristal C. Turner
NOTARY PUBLIC

My Commission Expires: 09-20-05



STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

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Elnora Davis (SEAL)
ELNORA DAVIS

STATE OF DISTRICT OF COLUMBIA

COUNTY OF *City of Washington*

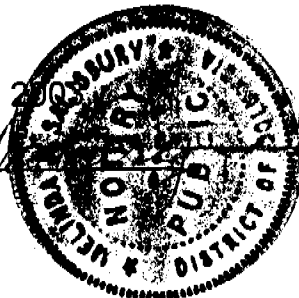
I, a Notary Public of county and state aforesaid, do hereby certify that **ELNORA DAVIS** personally appeared before me this day and acknowledged the execution of the foregoing instrument.

WITNESS my hand and notarial seal this 11th day of July, 2003

Melinda J. Salisbury
NOTARY PUBLIC

My Commission Expires: 10-14-2005

MELINDA J. SALISBURY
Notary Public, District of Columbia
My Commission Expires October 14, 2005



STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

SIGNATURE AND NOTARY PAGE

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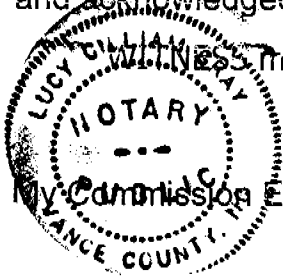
Charles E. Green (SEAL)
CHARLES E. GREEN

Chestine B. Green (SEAL)
CHESTINE B. GREEN

STATE OF NORTH CAROLINA
COUNTY OF VANCE

I, a Notary Public of county and state aforesaid, do hereby certify that **CHARLES E. GREEN** and wife, **CHESTINE B. GREEN** personally appeared before me this day and acknowledged the execution of the foregoing instrument.

Witness my hand and notarial seal this 14 day of July, 2003.



Lucy Gilliam Gray
NOTARY PUBLIC

STAINBACK & SATTERWHITE ATTORNEYS AT LAW HENDERSON, N.C.

STATE OF NORTH CAROLINA, VANCE COUNTY

The foregoing certificates of Alicia T. Campbell, Alison L. Proctor, Annette T. Munn, Krystal C. Turner, Lucy Gilliam Gray, Notaries Public of Vance County, NC and Melinda J. Salisbury, Notary Public of District of Columbia, and Priscilla L. Laney, Notary Public of Oakland Co., Mi are certified to be correct. This instrument and certificate are duly registered at the date and time and in the book and page shown on the first page hereof.

CYNTHIA S. ABBOTT, REGISTER OF DEEDS

By: Cathy L. Moore Assistant